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T

BIENNIAL REPORT

OF THE

TREASURER OF NORTH CAROLINA

FOR

FISCAL YEARS ENDING

JUNE 30, 1953-1954

EDWIN GILL

STATE TREASURER

C336
N87t
1952/54

PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District	1775	1777
Samuel Johnston, Southern District	1775	1777
Memuncan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp P. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
John M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges	Jan. 6, 1949	July 20, 1953
Edwin Gill	July 20, 1953	

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STATE OF NORTH CAROLINA

TREASURY DEPARTMENT

Raleigh, N. C.
December 1, 1954

To His Excellency,
LUTHER H. HODGES, *Governor*
State of North Carolina
Raleigh, North Carolina.

SIR:

Pursuant to law, I transmit herewith my report for the biennium ending June 30, 1954.

Respectfully submitted,

EDWIN GILL,
State Treasurer.

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Report of State Treasurer of North Carolina

CONSOLIDATED STATEMENT
RECEIPTS AND DISBURSEMENTS FISCAL YEAR
JUNE 30, 1953

RECEIPTS

CASH RECEIPTS FUND TRANSFERS

Cash Balance July 1, 1952				$ 226,046,788.77
General Fund Revenue	$ 184,686,097.84	$ 3,853,359.81		
General Fund Departments and Institutions	22,675,604.35	30,274,125.49		
	$ 207,361,702.19	$ 34,127,485.30		
Total General Fund				$ 241,489,187.49
Federal Funds, Special	$ 64,630,660.75	$ 47,191.92	$ 64,677,852.67	
Highway Funds	113,998,732.90	34,374,419.39	148,373,152.29	
Debt Service	146,707.13	17,771,476.25	17,918,183.38	
Other Special Funds	101,905,852.60	10,384,926.38	112,290,778.98	
Permanent Improvement Funds	5,140,410.89	5,505,057.85	10,645,468.74	
Sinking Funds	14,989,005.05	89,379.36	15,078,384.41	
Total Receipts	$ 508,173,071.51	$ 102,299,936.45		$ 610,473,007.96
				$ 836,519,796.73

DISBURSEMENTS

	CASH DISBURSEMENTS	FUND TRANSFERS		
General Fund Revenue Refunds	$ 7,096,794.88			
General Fund Departments and Institutions	108,449,273.40	$ 18,383,058.48		
State Public Schools	111,443,969.25			
	$ 226,990,037.53	$ 18,383,058.48		
Total General Fund				$245,373,096.01
Federal Funds, Special	$ 37,074,999.60	$ 29,502,202.09	66,577,201.69	
Highway Funds	131,962,590.84	46,567,324.39	178,529,915.23	
Debt Service	16,930,117.22	8,986.25	16,939,103.47	
Other Special Funds	107,788,979.62	4,486,227.56	112,275,207.18	
Permanent Improvement Funds	30,911,733.95	141,228.32	31,052,962.27	
Sinking Funds	13,918,084.25	3,210,909.36	17,128,993.61	
Total Disbursements	$ 565,576,543.01	$ 102,299,936.45		$ 667,876,479.46
Cash Balance, June 30, 1953				$ 168,643,317.27
				$ 836,519,796.73

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1953

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:					
Schedule "A" Inheritance Tax	$ 3,244,137.97	$	$	$ 46,863.30	$ 3,197,274.67
Schedule "B" License Tax	5,874,006.34			70,850.89	5,803,155.45
Schedule "C" Franchise Tax	16,979,933.64			22,523.31	
Reserve for Franchise Tax Due Municipalities				743,187.87	16,214,222.46
Schedule "D" Income Tax	76,204,252.65			442,042.98	75,762,209.67
Schedule "E" Sales Tax	55,288,647.68			87,224.86	55,201,422.82
Schedule "F" Beverage Tax	11,059,817.60			10,259.45	
Schedule "F" Taxes Due Counties & Cities				2,268,847.67	8,780,710.48
Schedule "G" Gift Tax	271,954.98			7,049.57	264,905.41
Schedule "H" Intangible Tax	4,762,205.90			12,021.47	
Schedule "H" Taxes Due Local Units				3,379,938.58	1,370,245.85
Schedule "IA" Freight Lines	48,464.97				48,464.97
Schedule "IB" Insurance Tax	6,956,293.99			1,961.01	6,954,332.98
Misc. Under Revenue Act	19,550.13				19,550.13
Corporation Tax, State Department	174,748.17			2,578.92	172,169.25
Fees and Seals, Governors Office	38,817.00			5.00	38,812.00
Fees, Insurance Department	33,945.74			1,315.00	32,630.74
4% Tax, N. C. Industrial Commission	113,725.26				113,725.26
Capital Issues	6,915.00				6,915.00
Fees, Attorney General	380.00				380.00
Total Tax Revenue Funds	$181,077,797.02			$7,096,669.88	$173,981,127.14

Gasoline and Oil Inspection		$3,816,600.55			$ 3,816,600.55
Earnings, General Fund Investments	3,383,700.58				3,383,700.58
Railroad Dividends	210,014.00				210,014.00
Interest on Loan to A. & N. C. Railroad	11,474.99				11,474.99
Tennessee Valley Authority Grant		36,759.26			36,759.26
State Board of Accountancy	559.18				559.18
Board of Examiners, Plumbing and Heating Contractors	2,519.78				2,519.78
Miscellaneous	32.29				32.29
State Board of Elections				125.00	125.00 OD
Total No Tax Revenue Fund	$ 3,608,300.82	$3,853,359.81	$	$ 125.00	$ 7,461,535.63
Total General Fund Revenue Fund	$184,686,097.84	$3,853,359.81	$	$7,096,794.88	$181,442,662.77

ABSTRACT OF FUNDS SHOWING APPROPRIATIO
AND BALANCES FOR THE FISC

	Balance July 1, 1952	Appropriations	Cash Receipts
GENERAL FUND DEPARTMENTS:			
General Assembly	$ 32.00	$ 472,443.44	$ 1,207
Supreme Court			
Justices	160.00	106,650.00	
Departmental Expense	4,913.68	72,537.00	4
Printing Reports & Reprints	.70	25,000.00	
Superior Court, Judges	13,525.72	394,285.00	
Superior Court, Solicitors	559.71	174,824.00	
Governor's Office	2,553.57	94,088.00	52
Budget Bureau	38,447.19	176,561.00	5,104
Division of Purchase and Contract	42,083.17	102,678.00	
Lieutenant Governor	182.00	2,581.13	
Department of Personnel	2,221.25	84,407.00	3
Secretary of State	3,181.32	64,551.00	
State Auditor	3,655.33	135,199.00	5,367
State Treasurer	4,126.74	121,463.00	474
Department of Justice			
Attorney General	3,195.31	115,612.00	505
Bureau of Investigation	30,129.36	192,277.00	27
General Statutes Commission	918.17	5,650.00	
Department of Revenue			
Administration	76,960.45	2,027,391.00	134,988
Tax Research	7,350.15	53,935.00	
Department of Public Instruction	26,632.07	317,111.00	59,872
Department of Archives and History	17,286.87	113,528.00	4,377
State Library	5,425.86	27,585.00	373
Library Commission	2,280.80	37,803.00	34
Board of Public Welfare	57,399.60	269,745.00	385
State Board of Health	302,323.41	2,186,904.00	110,006
Adjutant General Office	103,103.20	344,604.00	30,358
N. C. Armory Commission	200,461.53	100,000.00	50
Utilities Commission	27,548.31	225,863.00	100,547
Utilities Comm., Bus, Railroad Freight Rate Investigation	.25		
Insurance Department	26,661.85	231,864.00	78,156
Department of Labor	47,891.86	337,767.00	150,411
Industrial Commission	22,011.40	193,017.00	10,529
Dept. of Conservation and Development			
Administration	193,927.04	1,423,546.00	853,369
Commercial Fisheries	2,474.87	65,836.00	85,385
Shell Fish Division	18,394.71	19,822.00	
Fisheries Research			
State Board of Elections	3,475.41	24,829.00	
Local Government Commission	7,088.99	44,101.00	2,108
Department of Agriculture			
Gasoline and Oil Inspection	35,733.95	319,257.00	
Contribution from Gen. Fund	59,130.00	885,756.00	
Teachers & State Employees Retirement System	6,683.13	120,152.00	535
Board of Public Building & Grounds	22,567.52	470,436.04	147,789
State Board of Alcoholic Control	171,318.63	356,409.00	

EIPTS AND DISBURSEMENTS
R ENDING JUNE 30, 1953

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance July 1, 1953
	$	$ 472,770.02	$	$ 912.69
		106,650.00	160.00	
		73,044.24	331.02	4,079.46
		18,860.76	9.94	6,130.00
		391,861.94	5,508.24	10,440.54
		175,381.77	1.94	
		81,530.57	4,281.04	10,882.03
		162,299.62	54,068.35	3,744.23
		115,794.30	28,442.01	524.86
		2,763.12	.01	
		82,497.66	612.82	3,521.27
		64,962.42	2,679.33	90.57
		141,724.03	1,728.90	769.27
		123,590.84	2,429.85	43.66
		116,928.56	2,312.61	71.54
		190,690.81	28,244.98	3,498.09
		5,589.24	782.71	196.22
170.70		2,087,627.83	136,727.10	15,155.65
	170.70	51,990.92	8,152.42	971.11
		350,626.24	8,295.65	44,693.97
		126,049.16	5,015.93	4,126.83
		28,209.93	3,609.34	1,565.05
		37,835.64	853.82	1,429.25
118,542.09		357,921.15	77,089.96	11,060.78
	12,430.00	2,346,219.63	174,606.31	65,978.36
		308,889.06	63,505.78	105,670.63
	198,321.53	33,028.80		69,161.20
		319,613.98	49,414.31	15,069.48 OD
		.25		
		285,500.99	43,030.41	8,151.12
		483,317.62	39,264.78	13,488.07
		205,428.32	18,245.97	1,884.06
		2,287,779.41	23,634.88	159,428.22
		138,602.39	7,568.79	7,525.47
		5,161.54	.17	33,055.00
		27,043.49	1,236.42	24.50
		38,488.44	12,299.00	2,511.20
		328,989.36	5,793.86	20,207.73
		810,236.00	59,695.00	74,955.00
11,020.00		128,676.91	3,788.09	5,925.67
		606,433.64	5,036.92	29,322.68
		346,530.64	173,906.90	7,290.09

ABSTRACT OF GENERA

	Balance July 1, 1952	Appropriations	Cash Receipts
State Commission for the Blind	$ 21,601.72	$ 698,841.00	$ 80,658.8
Rural Electrification Authority	4,443.57	57,988.00	
Merit System Council	1,712.29	29,255.00	24,679.8
N. C. Veterans Commission			
Administration	28,050.11	256,644.00	16.3
County Service Officers	22,417.46	87,678.42	
N. C. Recreation Commission	1,062.10	40,851.00	5.0
N. C. Medical Care Com.	17,677.46	110,308.00	
N. C. State Ports Authority	25,717.59	111,449.00	706.0
Total Department Funds	$ 1,716,699.38	$ 13,931,082.03	$ 1,888,094.2
EDUCATIONAL INSTITUTION FUNDS:			
University of North Carolina			
General Administration	$ 6,442.13	$ 49,511.00	$ 1,198.2
Administration Chapel Hill	106,298.96	3,323,854.00	2,677,094.3
Service Plants	30,044.55		2,538,106.4
School of Medicine	222,127.50	1,251,375.00	411,333.8
Dental School	29,250.00		
Hospital	218,213.05	875,494.00	461,332.0
Institute of Fisheries Research	397.67	62,275.00	709.4
State College of A. & E.			
College Division	52,567.57	2,787,537.00	3,086,243.5
Experiment Station	61,402.90	1,321,832.00	190,650.0
Cooperative Extension Service	163,020.09	1,857,375.00	81,258.8
Woman's College of UNC	165,703.44	1,400,904.00	1,538,702.7
East Carolina College	98,114.13	625,122.00	925,338.3
Negro A. & T. College	255,645.01	797,126.21	1,340,306.9
Western Carolina Teachers College	61,849.12	342,465.00	397,417.5
Appalachian State Teachers			
College	146,309.41	485,707.00	642,074.3
Pembroke State College for			
Indians	8,606.78	116,061.00	16,506.9
Winston-Salem Teachers College	29,000.89	221,098.00	253,005.8
Elizabeth City State Teachers			
College	11,053.64	185,326.00	173,923.0
Fayetteville State Teachers College	14,790.51	191,034.00	221,707.3
N. C. College at Durham	193,055.46	902,339.00	796,142.5
N. C. School for the Deaf	46,442.51	595,047.00	12,475.6
N. C. School for the Blind & Deaf			
Administration	49,151.84	521,265.00	24,874.92
Blind Student Aid	1,250.00	2,400.00	
Total Educational Institution Funds	$ 1,970,957.16	$ 17,915,147.21	$15,790,402.87
CHARITABLE & CORRECTIONAL INSTITUTION FUNDS:			
General Administration of State Hospitals	$ 65,137.75	$ 114,735.00	$
State Hospital, Raleigh	189,163.69	2,609,299.00	215,235.73
State Hospital, Morganton	203,172.67	2,563,746.00	169,193.28
State Hospital, Goldsboro	176,733.93	1,302,508.00	70,803.30

UNDS—(Continued)

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance July 1, 1953
2,168,959.04	$	$ 2,924,705.50	$ 39,813.17	$ 5,541.94
		55,826.55	3,929.49	2,675.53
		54,052.44	787.32	807.38
		240,493.25	38,821.88	5,395.35
		86,900.82	829.00	22,366.06
		40,047.57	80.24	1,790.29
1,441.56		96,044.54	32,720.73	661.75
		100,416.14	38,861.40	1,404.95 OD
2,300,133.39	$ 210,922.23	$ 17,665,628.05	$ 1,208,208.79	$ 751,249.94
	$	$ 51,212.29	$ 1,216.41	$ 4,722.65
		5,718,431.66	62,867.53	325,948.09
		2,548,868.30		19,282.70
		1,706,542.08	107,438.19	70,856.03
			29,250.00	
		1,472,224.11	16,598.20	66,216.83
		61,772.07	223.30	1,386.73
		5,863,677.60	6,302.40	56,368,13
706,668.73		2,215,420.76	28,292.44	36,840.44
1,568,168.56		3,514,785.51	43,869.66	111,167.30
		2,913,241.80	45,928.37	146,140.05
		1,630,416.26	5,488.02	12,670.16
		2,068,150.25	211,868.89	113,059.06
		693,056.38	33,953.70	74,721.57
		1,057,369.50	43,667.87	173,053.34
		125,170.27	13,905.55	2,098.95
		457,351.73	14,666.10	31,086.87
		365,599.44	135.11	4,568.12
		416,314.47	7,089.11	4,128.31
		1,686,337.69	64,410.15	140,789.12
		594,372.52	29,728.46	30,084.17
		539,068.53	27,482.96	28,740.27
		2,400.00	1,250.00	
2,274,837.29	$	$ 35,701,783.22	$ 795,632.42	$1,453,928.89
	$	$ 64,806.89	$ 111,750.11	$ 3,315.75
		2,799,503.92	127,612.06	86,582.44
		2,676,697.99	182,372.69	77,041.27
		1,388,393.94	79,195.97	82,455.32

ABSTRACT OF GENER

	Balance July 1, 1952	Appropriations	Cash Receipts
Caswell Training School	$ 172,785.87	$ 1,137,895.00	$ 81,932
State Hospital at Butner	431,574.24	2,313,643.00	404,250
Mental Health Fund	7,303.13	30,739.00	94,120
Alcoholics Rehabilitation Fund	276,764.16	154,179.00	85
N. C. Orthopedic Hospital	43,436.13	313,219.00	7,544
N. C. Sanatorium			
Administration	194,205.80	1,285,283.00	179,151
Extension Bureau	12,302.24	72,924.00	2,164
Western N. C. Sanatorium	124,777.78	873,877.00	79,837
Eastern N. C. Sanatorium	187,856.89	1,063,736.00	96,025
Gravely Sanatorium—Chapel Hill		171,550.00	
General Administration of Correctional Institutions	750.55	21,814.00	
Stonewall Jackson Training School	51,854.68	274,791.00	10,747
State Home & Industrial School for Girls	37,189.37	144,788.00	3,155
Morrison Training School	12,658.09	186,483.00	10,430
Eastern Carolina Training School	$ 42,845.77	$ 109,423.00	$ 2,209
State Training School for Negro Girls	8,531.42	90,815.00	310
N. C. Hospital for Spastic Children	12,443.14	156,720.00	6,291
Confederate Woman's Home	10,673.87	54,162.00	586
Oxford Orphanage		47,500.00	
Junior Order Orphanage		50,000.00	
Oxford Colored Orphanage		62,500.00	
Pithian Orphanage		10,000.00	
Odd Fellows Home		10,000.00	
Alexander Schools Inc.		10,000.00	
Total Charitable and Correctional Institutions Funds	$ 2,262,161.17	$ 15,236,329.00	$ 1,434,074.
STATE AID AND SUBSIDIES:			
Board of Charities & Public Welfare			
Care Dependent Children	$ 10,385.00	$ 54,690.00	$ 17.
Old Age Assistance	523,177.45	2,774,000.00	
Aid to Dependent Children	383,411.33	1,587,500.00	
Aid to County Welfare Administration	111,082.67	300,000.00	20.
Aid to Permanently & Totally Disabled	139,997.42	350,000.00	708.
Hospitalization of the Medically Indigent	86,337.28	112,980.00	
State Boarding Home for Aged & Infirm	9,850.00		
Board of Health for Orthopedics		6,500.00	
Industrial Rehabilitation	.14	25,000.00	
Fugitives from Justice	599.98	5,000.00	
Indemnity Diseased Slaughtered Livestock, Bangs Disease	250.00		
Landscrip Fund		7,500.00	
Fireman's Relief		1,750.00	
Bennett Memorial		50.00	

UNDS—(Continued)

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance July 1, 1953
	$	$ 1,236,923.69	$ 63,054.00	$ 92,635.49
		2,366,152.96	627,204.25	156,110.06
		125,292.79	2,429.12	4,440.40
		298,970.26	108,727.32	23,330.58
		294,190.46	44,431.53	25,578.11
		1,476,972.96	39,273.02	142,394.39
		73,146.33	7,735.24	6,508.87
		921,735.64	32,585.99	124,170.93
		684,293.07	396,157.00	267,168.33
		119,209.01	11.37	52,329.62
		21,729.62	615.14	219.79
		273,203.69	32,693.59	31,495.51
		174,437.67	4,045.94	6,649.41
		200,721.93	1,999.90	6,849.78
		134,798.76	9,776.70	9,903.23
		66,761.31	10,085.54	22,809.88
		161,802.61	7,468.79	6,183.02
		52,415.23	11,170.15	1,836.63
		47,500.00		
		50,000.00		
		62,500.00		
		10,000.00		
		10,000.00		
		10,000.00		
	$	$ 15,802,160.73	$ 1,900,395.42	$1,230,008.81
		56,443.87	3,257.99	5,390.64
12,736,550.74		15,245,985.34		787,742.85
8,452,555.35		9,822,349.38		601,117.30
966,332.07	37,191.92	1,237,430.54	136.45	102,676.30
1,787,460.45		2,159,864.05	114,347.97	3,953.85
106,530.00		162,638.21	139,493.77	3,715.30
		5,309.83	3,696.22	843.95
		6,500.00		
		24,990.84	9.30	
		4,020.07	1,493.91	86.00
		200.00		50.00
		7,500.00		
		1,750.00		
		50.00		

ABSTRACT OF GENERAL FUND

	Balance July 1, 1952	Appropriations	Cash Receipts
Confederate Museum	$	$ 200.00	$
Confederate Cemetery	350.00	350.00	
N. C. Cape Hatteras Seashore Commission	1,007.54	300,000.00	
Teachers & State Employees Retirement System State's Contribution		10,082,275.00	
State Aid to Public Libraries	4,876.72	374,558.00	
N. C. Judicial Council	2,144.77	6,600.00	
State Council of Civilian Defense	58,876.50	36,626.00	781.23
Medical Care Commission Indigent Care	83,924.00	337,500.00	670.00
State Property Fire Insurance Fund		300,000.00	
N. C. National Park, Parkway, & Forest Dev. Commission	132.42	6,555.00	
Public Printing & Cooperative Supplies	152,063.27		213,631.53
Commission to Make Study of Educational Problems	15,080.86		15,078.98
Prison Advisory Council		353.20	
Commission on Interstate Cooperation		1,400.00	
Presidential Electors		251.50	
Southern Appalachian Historical Association		10,000.00	
Kings Mountain Little Theater		2,500.00	
Commission to Study Administration of Justice in N. C.	200.00	6,000.00	
Funeral Expense— Dr. Clyde A. Erwin		742.70	
Commission to Study Administrative Practice & Procedure in N. C.		14,805.47	
Governor's Gasoline Price Study Commission		3,201.01	
N. C. Radio & Television Com.		5,000.00	
Commission to Study Judicial Districts in N. C.	20.40		
Sunset Mountain Attractions		10,000.00	
Charles B. Aycock Memorial Com.	5,000.00		
N. C. Communications Study Com.	3,097.17	12,500.00	
Atlantic States Marine Fisheries Commission	190.11	2,750.00	
Atlantic & N. C. Railroad	2,181.80 OD		60,000.00
State Art Society	252.65	6,000.00	
Contributions to Law Enforcement Officers Benefit & Retirement Fund	244.59	4,293.00	
N. C. Symphony Orchestra		17,000.00	
State Soil Conservation Committee	2,926.36	10,000.00	
Merit Salary Increment	150,403.00	238,775.00	
Personnel Reclassification	84,377.00	60,113.00	
Salary Increases	380,838.00	437,358.00	
Compensation to Trial Jurors		1,800.00	

NDS—(Continued)

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance July 1, 1953
	$	$ 200.00	$	$
		700.00		
		300,157.66	.54	849.34
	10,082,275.00			
		372,308.42	5,399.34	1,726.96
		4,738.73	3,669.30	336.74
		45,996.29	35,281.64	15,005.80
		291,072.00	126,160.50	4,861.50
	300,000.00			
		5,896.68	95.30	695.44
148,884.95	148,884.95	205,355.82		160,338.98
		16,642.99		13,516.85
		353.20		
		608.51	85.63	705.86
		251.50		
		10,000.00		
		2,500.00		
		6,200.00		
		742.70		
		425.87		14,379.60
		3,201.01		
		966.33	4,018.67	15.00
		20.40		
				10,000.00
				5,000.00
		5,398.30	9,846.57	352.30
		1,224.49	1,715.62	
			57,818.20	
		5,981.65	78.00	193.00
	2,651.38	1,591.38	294.83	
		15,000.00		2,000.00
		7,764.41	4,580.36	581.59
			389,178.00	
			144,490.00	
			818,196.00	
				1,800.00

ABSTRACT OF GENERAL

	Balance July 1, 1952	Appropriations	Cash Receipts
Pensions			
Confederate Veterans & Widows	$	$ 182,234.00	$ 50.00
Annie Burgin Craig		2,400.00	
Mrs. C. B. Aycock, Sr.	800.00	2,400.00	
Mrs. W. W. Kitchen		2,400.00	
Teachers Who Had Attained Age 65 at March 10, 1943	3,721.97	72,000.00	
Contingency & Emergency Fund	278,467.03	93,068.68 OD	
Support of Nine Months Public Schools	1,839,134.53	110,347,587.00	2,209,765.79
State Board of Education	40,840.64	210,532.00	1,866.01
Vocational Education	42,062.24	3,213,373.00	31,982.15
Purchase of Free Text Books	725,614.09	1,482,390.00	
Vocational Textile Training School	27,480.73	48,223.00	37,683.44
Purchase of School Buses	680,825.19	2,271,000.00	902,608.63
Administration of State School Plant Construction, Improvement and Repair Fund	12,091.88	58,164.00	168.75
Interest on General Fund Bonds		425,625.00	
Redemption of General Fund Bonds		2,010,000.00	
Interest on Tax Anticipation Notes	11,625.00	35,000.00	
P. I. Fund of 1949 and 1951		3,811,010.00	
1949 Supplement to 1947 P. I.		1,354,498.00	
Notes Receivable, Atlantic & N. C. Railroad	261,342.99 OD		88,000.00
Total Aid and Subsidies	$ 5,610,235.14	$142,950,244.20	$ 3,563,032.48
Total General Fund	$ 11,560,052.85	$190,032,802.44	$22,675,604.35

FUNDS—(Continued)

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance July 1, 1953
$	$	$ 181,234.00	$ 1,050.00	$
		2,400.00		
			3,200.00	
		2,200.00		200.00
		64,369.21	11,352.76	
			185,398.35	
		111,443,969.25	2,996,475.51	43,957.44 OD
		187,149.80	59,211.46	6,877.39
1,500,841.25		4,562,644.34	116,884.52	108,729.78
		1,324,912.67	56,537.27	826,554.15
		80,923.19	30,311.02	2,152.96
		2,687,849.38		1,166,584.44
		52,424.66	15,990.67	2,009.30
	425,625.00			
	2,010,000.00			
			46,625.00	
	3,811,010.00			
	1,354,498.00			
		93,263.68		266,606.67 OD
$ 25,699,154.81	$ 18,172,136.25	$150,723,670.65	$ 5,386,380.67	$ 3,540,479.06
$ 30,274,125.49	$ 18,383,058.48	$219,893,242.65	$ 9,290,617.30	$ 6,975,666.70

SPECIA

	Balance July 1, 1952
SPECIAL FUNDS:	
Agriculture Department	
Administration	$ 201,927.97
Warehouse System Supervision	39,453.82
Principal Account	9,234.63
Cooperative Inspection	76,393.13
State Fair	240,092.37
Sheep Distribution Project	27,088.83
Receipts from Flood Control Lands	480.00
Banking Department	244,357.70
Bus Regulation & Depository Account	62,783.91
Civil Engineers and Land Surveyors	24,858.56
Gasoline and Oil Inspection	
Pensions Confederate Veterans & Widows	1,872.57
Insurance Department	36,539.57
Land Titles, Assurance of	2,126.37
Law Enforcement Officers Benefit and Retirement Fund	19,255.72
N. C. State Board of Health	
Bedding Fund	107,112.39
Dental Fund	121,105.53
Reynolds Foundation	2,729.49
Special School Funds	
Literary Loan Funds	414,460.38
Rodman Trust Funds	23,235.10
Department of Education	2,049.40
Resource Use Education Commission	2,243.38
Textbook Commission	793,582.89
Commercial Education	1,928.03
Health Education, Rockefeller Foundation	843.76
Self-Liquidating Accounts	
University of North Carolina	25,635.77
State College of A. & E.	82,453.92
Woman's College of U. N. C.	96,680.23
Teachers & State Employees' Retirement System	187,140.37
Social Security Program	3,136.25
Local Governmental Employees' Retirement System	292,169.61
Buggs Island Development Commission	1,052.48
State Commission for the Blind, County Funds	21,220.55
State Property Insurance Fund	111,993.29
N. C. Industrial Commission, Second Injury Fund	96,215.20
State College of A. & E. Experiment Station, Gift Account	94,094.47
N. C. Burial Commission	6,101.50
State Board of Barber Examiners	3,925.31
N. C. Board of Cosmetic Art	55,509.53
N. C. Wildlife Resources Commission	868,816.40
Department of Agriculture	
Special Depository Account	3,500.00
Motor Vehicle Department	
Operators & Chauffeurs License Fund	983,098.49
U. N. C. Escheats Refund Account	35.65
Department of Conservation & Development and U. N. C. Fisheries Research Laboratory	955.15
Employment Security Commission	
Special Administration	138,583.93
Clearing Account	51,186.21
Medical Care Commission, Medical Student Loan Fund	7,673.73

UNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
2,083,167.26	$	$	$ 1,873,318.82	$ 411,776.41
33,355.11			38,727.58	34,081.35
19,186.36				28,420.99
253,917.94			277,613.61	52,697.46
290,056.92			423,298.03	106,851.26
153,046.37			141,684.50	38,450.70
5,572.50				6,052.50
174,310.78			116,223.49	302,444.99
3,600.00			6,500.00	59,883.91
10,991.00			8,893.27	26,956.29
3,816,600.55		3,816,600.55		
181,234.00			181,404.00	1,702.57
117,463.88			123,383.60	30,619.85
9.16				2,135.53
1,775,300.92	2,651.38		1,782,404.48	14,803.54
26,871.95			24,323.09	109,661.25
34,632.00			29,412.49	126,325.04
			2,000.00	729.49
127,088.42			189,538.10	352,010.70
1,320.30			195.00	24,360.40
7,800.00			8,371.50	1,477.90
500.00				2,743.38
1,178,858.10			1,188,725.13	783,715.86
692.00			548.14	2,071.89
108.15			137.82	814.09
2,069,276.12			2,072,754.45	22,157.44
146,212.62			143,962.24	84,704.30
83,000.00			80,000.00	99,680.23
50,180,330.50	10,082,275.00		60,292,134.66	157,611.21
460,269.78			450,544.32	12,861.71
8,915,554.20		11,020.00	9,056,338.64	140,365.17
500.00			410.81	1,141.67
388,909.02		398,862.72		11,266.85
176,641.01	300,000.00		473,782.06	114,852.24
28,575.00			27,240.41	97,549.79
255,511.65		259,744.29		89,861.83
43,965.98			40,136.76	9,930.72
43,254.83			37,854.65	9,325.49
36,291.82			46,005.11	45,796.24
1,645,177.09			1,578,032.97	935,960.52
				3,500.00
929,947.49			901,625.51	1,011,420.47
				35.65
			955.15	
23,418.11			717.60	161,284.44
20,599,872.87			20,622,089.10	28,969.98
2,873.46			5,600.00	4,947.19

SPECIAL FUNDS

	Balance July 1, 1952
Workman's Compensation Security Funds	
Mutual Companies	$ 22,104.93
Stock Companies	39,805.76
World War Veterans Loan Fund	
N. C. State Board of Opticians	3,498.22
Tryon Palace	3,534.47
Jones County Bond Interest	18.76
Confederate Woman's Home Trust Fund	364.26
T. V. A. Swain County Bond Redemption	119.04
Spanish American War Veterans	13,256.43
Aid to Counties for School Plant Facilities	14,259.00
Public School Insurance Fund	205,073.86
Liquidation of State Board of Photographic Examiners	19.71
Operation of Coliseum	7,608.68
Surplus Commodities Revolving Fund	109,182.52
N. C. Library Commission, American Heritage Project	
Total Special Funds	$ 6,005,779.18
HIGHWAY FUNDS:	
Automobile License Tax	
Gasoline Tax	
Bus & Franchise Tax	
Miscellaneous & Federal Aid	
Highway Fund	$ 53,894,177.26
Gasoline Tax—Secondary Road Fund	4,890,048.50
State Secondary Road Fund	54,255,188.91
Total Highway Funds	$113,039,414.67
DEBT SERVICE FUNDS:	
Interest on Bonds	
General and Highway Interest	$ 2,959,953.76
Public School Building Funds	13,791.32
World War Veteran Loan Fund	2,160.75
Laboratory of Hygiene	1,440.00
University of North Carolina	165.00
State College of A. & E.	1,522.50
Womans College of U. N. C.	
Interest Reserve Accounts	
University of North Carolina	36,829.00
State College of A. & E.	12,490.25
Woman's College of U. N. C.	19,154.00
Redemption of Bonds	
General Fund	62,800.00
Highway Fund	571,000.00
Public School Building Funds	20,000.00
World War Loan Bonds	17,000.00
Laboratory of Hygiene	10,000.00
University of North Carolina	
State College of A. & E.	10,000.00
Woman's College of U. N. C.	

(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
4,400.00	$	$	$ 242.23	$ 26,262.70
5,275.00			2,000.05	43,080.71
2,427.00			821.33	5,103.89
5,047.25			2,720.93	5,860.79
				18.76
140.97				505.23
				119.04
			1,000.00	12,256.43
17,258.00			11,364.63	20,152.37
5,154,371.22			5,136,686.15	222,758.93
				19.71
371,828.19			369,441.62	9,995.25
9,839.75			9,340.57	109,681.70
10,000.00			8,475.02	1,524.98
01,905,852.60	$ 10,384,926.38	$ 4,486,227.56	$107,788,979.62	$6,021,350.98
21,919,739.71	$	$	$	$
54,983,039.15				
4,100,148.64				
12,171,121.75	34,374,419.39			
37,548,468.64	$	$ 3,257,655.00	$131,962,590.84	$56,222,400.06
10,824,683.65		8,935,250.00		6,779,482.15
		34,374,419.39		19,880,769.52
13,998,732.90	$ 34,374,419.39	$ 46,567,324.39	$131,962,590.84	$82,882,651.73
	$ 6,406,546.25	$ 8,986.25	$ 6,561,675.97	$2,795,837.79
			276.25	13,515.07
			440.00	1,720.75
	2,430.00		2,317.50	1,552.50
18,912.50			17,597.50	1,480.00
5,598.75			5,680.00	1,441.25
4,530.00			4,530.00	
				36,829.00
559,88				13,050.13
906.00				20,060.00
	3,752,500.00		2,608,600.00	1,206,700.00
	7,600,000.00		7,607,000.00	564,000.00
			5,000.00	15,000.00
			11,000.00	6,000.00
	10,000.00		10,000.00	10,000.00
78,000.00			64,000.00	14,000.00
19,000.00			18,000.00	11,000.00
14,000.00			14,000.00	

SPECIAL FUN

	Balance July 1, 1952
Principal Reserve Accounts	
University of North Carolina	$ 40,600.00
State College of A. & E.	38,200.00
Woman's College of U. N. C.	13,700.00
Total Debt Service Funds	$ 3,830,806.58
FEDERAL FUNDS:	
Tennessee Valley Authority	$ 111,635.53
Forest Reserve Fund	594.29
State College of A. & E.	
Smith Lever Fund	50,282.12
Experiment Station	42,153.11
Emergency Relief Fund	4,830.64
State Board of Charities & Public Welfare	
Child Welfare Service	25,539.98
Old Age Assistance	936,370.96
Aid to Dependent Children	639,727.99
Aid to Permanently & Totally Disabled	103,685.69
Aid to Permanently & Totally Disabled County Administration	8,654.83
Old Age Assistance	52,949.97
Aid to Dependent Children	32,083.39
State Board of Health	
Federal Funds	504,519.52
Venereal Disease Control	21.03
Division of Crippled Children	44.68
Maternal & Child Health Funds	1,826.20
Public Health Funds	69.76
Tuberculosis Control	24.22
Rapid Treatment Center	20,584.83
Cancer Control	157.00
Mental Health Fund	5,400.00
N. C. Vocational Textile School	
Commission	
Blind Aid	38,400.09
Aid to Counties	17,815.81
Vocational Rehabilitation	38,598.49
Department of Education	
Vocational Education	.03
Community School Lunchroom	432,624.80
Veterans Training Program	748,563.49
Better Roads & Schools Trust Fund	
Hospital Construction	10,993.41
Employment Security Commission	
Administration	1,087,597.03
Benefit Account	448,260.57
Servicemen's Readjustment Allowance	
Unemployment Compensation for Veterans	
Department of Agriculture	
Research and Marketing Account	15,309.51
Medical Care Commission	
Hospital Survey and Planning	1,441.56
Total Federal Funds	$ 5,380,760.53
Total All Special Funds	$128,256,760.96

Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
	$	$	$	$ 40,600.00
3,800.00				42,000.00
1,400.00				15,100.00
146,707.13	$ 17,771,476.25	$ 8,986.25	$ 16,930,117.22	$4,809,886.49
95,139.39	$	$ 36,759.26	$ 74,876.27	$ 95,139.39
125,080.19			125,674.48	
1,519,671.54	$	$ 1,568,168.56	$	$ 1,785.10
415,687.45		446,924.44		10,916.12
			2,547.28	2,283.36
342,620.02	408.03		330,523.60	38,044.43
1,839,248.95	10,000.00	12,796,210.74		10,590.83 OD
7,842,133.73		8,485,714.85		3,853.13 OD
1,694,622.45		1,794,146.20		4,161.94
135,000.00		134,333.57	2,220.28	7,100.98
463,837.79	29,396.96	506,979.88	2,220.30	36,984.54
440,856.01	7,386.93	460,585.46	2,220.29	17,520.58
1,972,371.13			2,149,544.35	327,346.30
			21.03	
			1.50	43.18
			1,341.20	485.00
			59.57	10.19
				24.22
18,991.09			35,724.62	3,851.30
				157.00
				5,400.00
30,273.23			29,873.05	400.18
1,516,530.90		1,510,417.25		44,513.74
27,038.00		12,510.98		32,342.83
245,112.57		247,168.09	26.50	36,516.47
1,536,240.09		1,500,841.25	7,143.26	28,255.61
3,025,142.16			3,175,589.40	282,177.56
3,414,945.89			3,294,482.02	869,027.36
1,400.00				1,400.00
4,951,165.91			4,580,873.47	381,285.85
3,695,783.26			3,712,839.86	1,070,540.43
8,519,362.00			18,774,011.93	193,610.64
960.00			960.00	
719,447.00			716,015.00	3,432.00
42,000.00			56,210.34	1,099.17
		1,441.56		
4,630,660.75	$ 47,191.92	$ 29,502,202.09	$ 37,074,999.60	$3,481,411.51
0,681,953.38	$ 62,578,013.94	$ 80,564,740.29	$293,756,687.28	$97,195,300.71

PERMANEN

	Balance July 1, 1952
University of North Carolina	
P. I. 1943	$ 411.90
P. I. 1947	2,387,288.36
P. I. 1949	1,370,658.90
P. I. 1949 U. N. C. Dental	563,561.98
P. I. 1953	
State College of A. & E.	
P. I. 1943 Mineral Research Laboratory & Misc. Equipment	31.52
P. I. 1947	195,705.37
P. I. 1947 Agriculture Experiment Station	1,749.77
P. I. 1949	3,452,798.12
P. I. 1949 Agriculture Experiment Station	68,833.89
P. I. 1953 Agriculture Experiment Station	
N. C. College for Women	
P. I. 1943	.93
P. I. 1947	604,579.26
P. I. 1949	424,626.06
P. I. 1953	
Elizabeth City State Teachers College	
P. I. 1929	109.53
P. I. 1937	20.79
P. I. 1938	66.52
P. I. 1947	116,273.09
P. I. 1949	46,715.18
P. I. 1953	
Fayetteville State Teachers College	
P. I. 1937	19.05
P. I. 1938	.05
P. I. 1947	45,986.17
P. I. 1949	172,313.83
P. I. 1953	
Western Carolina Teachers College	
P. I. 1938	2.29
P. I. 1947	1,090,998.67
P. I. 1949	52,823.50
P. I. 1953	
Winston-Salem Teachers College	
P. I. 1938	.39
P. I. 1947	573,783.21
P. I. 1949	238,973.77
P. I. 1953	
Appalachian State Teachers College	
P. I. 1947	1,022,244.15
P. I. 1949	799,427.89
P. I. 1951	50,000.00
P. I. 1953	
East Carolina Teachers College	
P. I. 1947	939,546.38
P. I. 1949	186,080.72
P. I. 1953	
Negro A. & T. College	
P. I. 1947	2,736,857.31
P. I. 1949	609,218.22
P. I. 1953	

PROVEMENT FUNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
35,355.97	$	$	$ 35,458.98	$ 308.89
950,117.65	230,000.00		2,148,876.68	1,418,529.33
996.58	150,000.00		1,016,350.22	505,305.26
373.55			530,819.28	33,116.25
	20,000.00			20,000.00
			31.52	
5,057.40	140,000.00		102,463.10	238,299.67
			638.40	1,111.37
106,805.58	74,000.00		2,504,447.81	1,129,155.89
			66,637.45	2,196.44
	366,000.00			366,000.00
	39,500.00			39,500.00
				.93
			397,619.14	206,960.12
	100,000.00		97,561.33	427,064.73
	195,000.00			195,000.00
				109.53
		20.79		
				66.52
10,576.90	25,000.00		106,027.48	45,822.51
	25,020.79		31,573.83	40,162.14
	8,500.00			8,500.00
		19.05		
				.05
	6,000.00		45,444.99	6,541.18
6,360.54	55,019.05		128,250.36	105,443.06
	55,000.00			55,000.00
				2.29
35,000.00	50,000.00		962,143.06	213,855.61
15,820.00			61,601.04	7,042.46
	5,000.00			5,000.00
				.39
			273,336.03	300,447.18
39,249.91			219,716.68	58,507.00
	340,000.00			340,000.00
276,000.00	39,598.00		421,730.01	916,112.14
	109,000.00		339,644.75	568,783.14
			25,477.50	24,522.50
	29,050.00			29,050.00
338.25	45,000.00		513,082.50	471,802.13
			159,288.62	26,792.10
	63,360.00			63,360.00
157,460.80	100,000.00		1,256,969.71	1,737,348.40
2,704.10	41,000.00		336,433.51	316,488.81
	30,000.00			30,000.00

PERMANENT IMPROVEMEN

	Balance July 1, 1952
N. C. College at Durham	
P. I. 1943	$ 1,590.06
P. I. 1947	326,631.67
P. I. 1949	90,095.40
N. C. School for the Blind & Deaf	
P. I. 1937	4,565.85
P. I. 1938	280.60
P. I. 1947	605,036.43
P. I. 1949	137,975.85
P. I. 1953	
N. C. School for the Deaf	
P. I. 1929	34.78
P. I. 1938 Cold Storage, Heating Equipment, Etc.	591.43
P. I. 1938 School Building & Basement	125.57
P. I. 1947	32,207.79
P. I. 1949	285,634.70
P. I. 1951	358,000.00
Pembroke State College for Indians	
P. I. 1947	3,948.23
P. I. 1949	40,125.41
P. I. 1953	
State Hospital at Raleigh	
P. I. 1947	1,659,872.41
P. I. 1949	569,109.69
State Hospital at Morganton	
P. I. 1938	1,418.52
P. I. 1947	2,254,201.77
P. I. 1949	229,404.27
State Hospital at Goldsboro	
P. I. 1947	250,167.48
P. I. 1949	264,583.74
Caswell Training School	
P. I. 1947	722,783.19
P. I. 1949	319,698.97
State Hospital at Butner	
P. I. 1947	473,563.05
P. I. 1949	
N. C. Orthopedic Hospital	
P. I. 1947	30,315.08
P. I. 1949	.52
N. C. Sanatorium	
P. I. 1937	4.26
P. I. 1938	179.91
P. I. 1947	386,451.00
P. I. 1949	375,875.69
P. I. 1953	
Western N. C. Sanatorium	
P. I. 1947	85,226.18
P. I. 1949	235,651.27
Eastern N. C. Sanatorium	
P. I. 1941	181.15
P. I. 1947	1,435,570.86
P. I. 1949	110,425.94
Stonewall Jackson Training School	
P. I. 1947	146,888.09
P. I. 1949	13,465.91

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
	$	$	$	$ 1,590.06
19.09			175,733.47	150,917.29
899.04			76,002.60	14,991.84
		4,565.85		
				280.60
			319,473.91	285,562.52
	4,565.85		8,608.53	133,933.17
	55,000.00			55,000.00
				34.78
				591.43
				125.57
			1,234.10	30,973.69
2,890.00			224,548.63	63,976.07
26,713.00			199,758.13	184,954.87
			1,130.90	2,817.33
			33,876.25	6,249.16
	10,000.00			10,000.00
55,772.32			1,017,358.27	698,286.46
43,740.63			301,979.50	310,870.82
			1,418.52	
2,179.52			1,326,023.12	930,358.17
33,570.69			159,404.18	103,570.78
24,992.35			228,469.92	46,689.91
118,385.84			231,593.56	151,376.02
90,000.00			437,169.81	375,613.38
12,500.00			246,410.71	85,788.26
71,117.45			378,953.49	165,727.01
			1,699.29	28,615.79
				.52
		4.26		
				179.91
16,484.84	25,000.00		323,127.78	104,808.06
346,842.98	50,004.26		704,374.67	68,348.26
	500,000.00			500,000.00
			34,227.90	50,998.28
1,093.00			176,552.66	60,191.61
				181.15
500.00	65,000.00		821,436.05	679,634.81
			26,469.00	83,956.94
22,160.00			156,867.21	12,180.88
			5,917.69	7,548.22

PERMANENT IMPROVEMEN

	Balance July 1, 1952
State Home & Industrial School for Girls	
P. I. 1929	$ 4,046.37
P. I. 1937	957.10
P. I. 1938	.05
P. I. 1947	352,296.85
P. I. 1949	557,642.78
P. I. 1953	
Morrison Training School	
P. I. 1929	2.99
P. I. 1937	20.01
P. I. 1938	4.69
P. I. 1943	41,848.20
P. I. 1947	14,712.36
P. I. 1949	31,812.02
Eastern Carolina Training School	
P. I. 1947	.26
P. I. 1949	11,345.57
State Training School for Negro Girls	
P. I. 1947	115,679.28
P. I. 1949	33,677.37
P. I. 1953	
State Industrial Farm Colony for Women	
P. I. 1937	137.30
P. I. 1938	31.15
Department of Conservation & Development	
P. I. 1947	159,713.74
P. I. 1949	668,291.89
Commercial Fisheries	17,402.31
Board of Public Buildings & Grounds	
P. I. 1938 U. C. C. Building	6,069.62
P. I. 1947	259,452.59
P. I. 1949	1,798,850.74
P. I. 1951	156,486.95
P. I. 1953	
State Office Building Commission	
P. I. 1937	503.96
Confederate Women's Home	987.66
Atlantic & N. C. Railroad Co. P. I. 1941	13,091.00 o
Medical Care Commission	
P. I. 1947	174,364.18
P. I. 1949	4,232,256.47
P. I. 1951	2,000,000.00
P. I. 1953	
Dept. of Agriculture, State Fair	
P. I. 1949	486,916.68
Inland Waterways, P. I. 1929	3,274.94
N. C. Hospital for Treatment of Spastic Children, P. I. 1947	43,475.07
State Blind Commission	
P. I. 1947	46,352.47
P. I. 1953	
Art Society, P. I. 1947	3,070.00
Premium on Bond Sales	24,869.68
1949 State Ports Authority	260,223.48
School Plant Construction	8,027,191.47
Cape Hatteras Seashore Commission	268,232.55

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
	$	$	$	$ 4,046.37
		957.10		
				.05
			192,562.98	159,733.87
169,325.00	957.10		237,458.74	490,466.14
	5,000.00			5,000.00
			2.99	
		20.01		
			4.69	
			36,783.26	5,064.94
1,888.56			16,452.42	148.50
6,231.83	20.01		28,799.59	9,264.27
				.26
			705.28	10,640.29
			115,017.12	662.16
29,653.31	137.30		44,030.74	19,437.24
	5,000.00			5,000.00
		137.30		
				31.15
			65,831.90	93,881.84
366.32			271,094.63	397,563.58
200.00			9,459.70	8,142.61
				6,069.62
			237,637.62	21,814.97
	25,403.96	135,000.00	552,397.33	1,136,857.37
	135,000.00		192,930.44	98,556.51
	60,100.00			60,100.00
		503.96		
				987.66
1,090.90				12,000.10 OD
			40,457.53	133,906.65
1.00			1,765,166.95	2,467,090.52
1,894.29			100,793.84	1,901,100.45
	2,000,000.00			2,000,000.00
131,431.19			527,598.68	90,749.19
				3,274.94
			20,445.91	23,029.16
24,598.00			69,496.16	1,454.31
	24,500.00			24,500.00
278,800.00			279,604.50	2,265.50
24,869.68				24,869.68
1,500,464.58			1,231,980.18	528,707.88
2,695.15			5,259,925.07	2,769,961.55
350,000.00			6,920.05	611,312.50

PERMANENT IMPROVEMENT

	Balance July 1, 1952
Tryon Palace, P. I. 1951	$
N. C. Armory Commission, 1951	
Total Permanent Improvement Funds	$ 48,992,699.29
SINKING FUNDS:	
Highway Funds	
No. 1	$ 8,965.38
No. 2	3,661.30
State Ports Bonds No. 5	151,491.68
General Fund Sinking Fund of 1945	252,904.93 OD
Total Sinking Funds	$ 88,786.57 OD

FUNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
92,194.33	$	$	$ 83,539.50	$ 8,654.83
37,498.45	198,321.53		123,192.32	112,627.66
5,140,410.89	$ 5,505,057.85	$ 141,228.32	$ 30,911,733.95	$28,585,205.76
972,921.36	$	$ 89,379.36	$ 892,507.38	$
9,064,029.33	89,379.36		9,106,691.21	50,378.78
63,435.42				214,927.10
4,888,618.94		3,121,530.00	3,918,885.66	2,404,701.65 OD
14,989,005.05	$ 89,379.36	$ 3,210,909.36	$ 13,918,084.25	$2,139,395.77 OD

STATEMENT OF SECURITIES IN SINKING FUNDS
AS OF JUNE 30, 1953

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BOND SINKING FUND			
4½%	Highway Serial	Jan. 1, 1962	$ 1,000.00	
4½%	Highway Serial (Reg.)	Jan. 1, 1963	1,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	May 1, 1962	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Oct. 1, 1962	150,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1963	170,000.00	
1⅜%	U. S. Treasury Notes-Series "A"	Mar. 15, 1954	100,000.00	
2½%	U. S. Treasury Bonds	Mar. 15, 1970-65	22,710,000.00	
2⅛%	U. S. Treasury Notes	Dec. 1, 1953	350,000.00	
2%	U. S. Treasury Bonds	Dec. 15, 1954-52	350,000.00	
2¼%	U. S. Treasury Bonds	June 15, 1955-52	275,000.00	
2%	U. S. Treasury Bonds	Dec. 15, 1955-51	400,000.00	
2½%	U. S. Treasury Bonds	Dec. 15, 1968-63	1,000,000.00	
2½%	U. S. Treasury Bonds	June 15, 1969-64	1,000,000.00	
2½%	U. S. Treasury Bonds	June 15, 1972-67	150,000.00	
3%	A. & N. C. Railroad Co. Notes	June 29, 1964	14,454.50	
				$ 26,771,454.50
	GENERAL FUND SINKING FUND OF 1945			
4%	Improvement (State Imp. Reg.)	July 1, 1953	$ 3,000.00	
4%	Improvement (Perm. Imp.)	July 1, 1953	2,500.00	
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	July 1, 1962	1,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	Oct. 1, 1963	1,000.00	

4¾%	Bldg. Bonds for Educ. & Char. Inst.	Oct. 1, 1963	15,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	Apr. 1, 1968	2,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1954	50,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	July 1, 1954	50,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1955	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1956	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	June 1, 1957	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	May 1, 1958	50,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	Dec. 1, 1958	40,000.00	
2½%	U. S. Treasury Bonds	Mar. 15, 1970-65	20,130,000.00	
2½%	U. S. Treasury Bonds	Mar. 15, 1971-66	6,700,000.00	
2¼%	U. S. Treasury Bonds	June 15, 1962-59	7,000,000.00	
2½%	U. S. Treasury Bonds	June 15, 1969-64	5,000,000.00	
				$ 39,344,500.00
	TOTAL SECURITIES IN SINKING FUNDS			$ 66,115,954.50

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT JUNE 30, 1953

General Fund Bonds		Date	Maturity	Principal	Total
4%	Permanent Improvement	July 1913	July 1953	$ 1,142,500.00	
4%	Farm Colony	Apr. 1931	Apr. 1967	60,000.00	
4%	Building	Apr. 1931	Apr. 1968	4,244,000.00	
4¼%	Building Bonds	Apr. 1930	Apr. 1968	1,000,000.00	
4¼%	Park	Apr. 1930	Apr. 1954-72	950,000.00	
4½%	Building Bonds	Jan. 1932	Jan. 1962	3,373,000.00	
4½%	Building Bonds	Jan. 1926	Jan. 1966	5,124,000.00	
4½%	Building Bonds	Oct. 1923	Oct. 1963	3,049,000.00	
4¾%	Building	Oct. 1923	Oct. 1963	7,100,000.00	
4¾%	Building (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
5%	Building Bonds	July 1921	July 1961	3,372,000.00	
4%	Prison	July 1931	July 1967	400,000.00	
					$ 30,314,500.00
	State Ports Bonds				
2%		Oct. 1950	Apr. 1954-56	$ 1,445,000.00	
1¼%		Oct. 1950	Apr. 1957-63	2,270,000.00	
1⅜%		Oct. 1950	Apr. 1964-70	2,310,000.00	
					$ 6,025,000.00
	School Construction & Repair Bonds				
2%		Oct. 1950	Apr. 1954-56	$ 4,800,000.00	
1¼%		Oct. 1950	Apr. 1957-63	7,550,000.00	
1⅜%		Oct. 1950	Apr. 1964-70	7,710,000.00	
					$ 20,060,000.00

	HIGHWAY BONDS				
4¼%	Cape Fear Bridge	Jan. 1931	Jan. 1954	$ 100,000.00	
4½%		J & J. 1921-26	Jan. 1954-64	15,334,000.00	
4½%		J. & J. 1921-26	July 1953-61	4,500,000.00	
5%		July 1921	July 1961	4,500,000.00	
					$ 24,434,000.00
	SECONDARY ROAD BONDS				
4%		J & J. 1949-51	J & J. 1954-56	22,800,000.00	
1%		July 1949	Jan. 1954	1,900,000.00	
1¼%		J & J. 1949-50	J & J. 1955-70	59,650,000.00	
1½%		J & J. 1949-51	J & J. 1957-69	49,900,000.00	
1¾%		J & J. 1949-51	J & J. 1962-69	25,150,000.00	
2%		July 1951	J & J. 1967-70	23,000,000.00	
					$182,400,000.00
	GRAND TOTAL				$263,233,500.00

STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST BY THE STATE TREASURY DEPARTMENT AS OF JUNE 30, 1953

	Par Value	
Agriculture Department		
Administration Account—Investments	$ 100,000.00	
Cooperative Inspection Service	40,000.00	
N. C. State Fair	75,000.00	
State Warehouse System	550,000.00	
		$ 765,000.00
State Warehouse System—Notes		171,000.00
Atlantic N. C. R. R. Notes & Bonds		524,000.00
Atlantic & E. Carolina R. R. Notes & Securities		100,000.00
Department of Education		
Literary Loan Fund Notes		861,153.85
Rodman Trust Fund—Principal Investment		39,000.00
Camilla Croom Rodman Scholarship for W.C. U.N.C. Notes		776.16
Addie Fulford Rodman Scholarship for East Carolina College		2,675.90
John Gray Blount Scholarship for State College of A. & E.		3,294.82
William Blount Rodman Scholarship for U.N.C.		
Better Roads and Schools Trust Fund		5,000.00
Department of Insurance		
Securities		18,356,700.00
Workmen's Compensation Security Fund		
Stock Companies	211,000.00	
Mutual Companies	176,000.00	
		387,000.00
Industrial Commission		990,000.00
Railroad Stock Owned by North Carolina		
Atlantic & N. C. R. R. Co. 12,666 shares		
N. C. R. R. Co. 2 shares		
Elkin & Alleghany R. R. Co. 1,000 Shares		
Junaluska Turnpike Co. 70½ shares		
State Hospital, Raleigh—Patients Fund		75,000.00
State School for the Blind—Haas Trust Fund		11,500.00
Department of Revenue		
Gasoline Tax:		
Collateral		393,000.00
Suretys		3,758,000.00
Beverage Tax:		
Suretys		3,691,500.00
Sales & Use Tax:		
Securities		6,000.00
Suretys		94,000.00
Bus Regulation:		
Securities		1,000.00
Suretys		700.00
Auctioneers' Bonds		405,000.00
Diesel:		
Securities		4,550.00
Suretys		547,500.00
Woman's College of U. N. C.—Securities		3,400.00
Sinking Funds for N. C. Bonds		66,115,954.50
Teachers' & State Employees' Retirement System—Investments		121,842,500.00
Local Government Employees' Retirement System		8,624,500.00
State Employees' Credit Union—Investments		19,500.00
Law Enforcement Officers' Benefit & Retirement Fund		7,166,838.53
Medical Care Commission—Medical Student Loan Fund		49,100.00

TREASURER'S INVESTMENTS OF FUND BALANCES

JUNE 30, 1953

U. S. Treasury Obligations (Repurchase Agreement)		$ 10,000,000.00
U. S. Treasury Certificates of Indebtedness 2⅝% Due 6-1-54		21,000,000.00
U. S. Treasury Notes 1½% Due 3-16-55		375,000.00
U. S. Treasury Bonds		
2% Due 9-15-53/3-15-53	3,920,000.00	
2% Due 6-15-54/6-16-53	7,065,000.00	
2% Due 12-15-54/6-15-53	40,394,140.63	
		51,379,140.63
State of N. C. Bonds		
4% State of N. C.		505.31
Total Certificates, Bills, Notes and Bonds		82,754,645.94
Certificates of Deposit, N. C. Banks		54,170,286.01
Total Investments of Fund Balances		$ 136,924,931.95
Earnings, July, 1952—June 30, 1953		$ 3,380,585.58

OUTSTANDING BONDS NOT PRESENTED FOR PAYMENT JUNE 30, 1953

General	$ 63,200.00
Highway	64,000.00
Public School Building	15,000.00
World War Veterans Loan	6,000.00
Total	$ 148,200.00

STATE TREASURY DEPARTMENT

BANK BALANCES — JUNE 30, 1953

		Demand Deposits	Certificates of Deposit
Aberdeen	Carolina Bank	$ 27,485.03	$
Ahoskie	Bank of	27,799.18	
Albemarle	Cabarrus Bank & Trust Company	25,058.89	
Andrews	Citizens Bank & Trust Co.		200,000.00
Angier	First-Citizens Bank & Trust Co.		245,000.00
Asheboro	Bank of Randolph	29,344.68	
Asheboro	First National Bank	27,340.73	
Asheville	Bank of		400,000.00
Asheville	First National Bank		200,000.00
Asheville	Wachovia Bank & Trust Co.	24,771.29	
Banner Elk	Banner Elk Bank		16,000.00
Bessemer City	First State Bank & Trust Co.		50,000.00
Biscoe	Bank of		200,000.00
Black Mountain	Northwestern Bank	27,891.83	
Boone	Northwestern Bank	172,842.94	
Boonville	Commercial & Savings Bank		8,000.00
Brevard	Transylvania Trust Co.	25,139.44	
Broadway	Central Bank & Trust Co.		45,000.00
Burgaw	First-Citizens Bank & Trust Co.		50,000.00
Burlington	Morris Plan Industrial Bank		50,000.00
Burlington	National Bank of	24,911.53	
Canton	Haywood County Bank	25,854.73	232,000.00
Cary	Bank of Fuquay		200,000.00
Catawba	Peoples Bank		15,000.00
Chapel Hill	Bank of	1,062,937.82	
Charlotte	American Trust Co.	2,313,904.24	5,000,000.00
Charlotte	Bank of		887,500.00
Charlotte	Bank of Commerce		195,000.00

Charlotte	City Savings Bank		570,000.00
Charlotte	Union National Bank		1,000,000.00
Charlotte	Wachovia Bank & Trust Co.	150,000.00	
Clayton	First-Citizens Bank & Trust Co.		154,500.00
Clinton	First-Citizens Bank & Trust Co.	26,402.16	200,000.00
Concord	Citizens National Bank	29,110.92	
Concord	Concord National Bank	28,078.44	
Creedmoor	Durham Bank & Trust Co.	41,172.13	
Dunn	First-Citizens Bank & Trust Co.	27,338.44	440,000.00
Durham	Citizens National Bank		350,000.00
Durham	Depositors National Bank		660,000.00
Durham	Durham Industrial Bank		84,000.00
Durham	Fidelity Bank	53,607.84	
Durham	Fidelity, West Durham Branch	27,259.71	
Durham	Mechanics & Farmers Bank	102,850.66	161,000.00
Durham	Morris Plan Industrial Bank		76,000.00
Edenton	Bank of	25,031.63	60,000.00
Elizabeth City	First & Citizens National Bank	41,885.35	
Elizabeth City	Guaranty Bank & Trust Co.	28,212.72	
Elizabethtown	Bank of	28,323.21	
Elkin	Bank of		205,000.00
Erwin	Bank of Harnett		100,000.00
Fayetteville	Branch Banking & Trust Co.	102,721.36	
Fayetteville	First-Citizens Bank & Trust Co.	26,913.10	160,000.00
Forest City	Security Bank & Trust Co.	27,401.92	152,000.00
Four Oaks	Bank of		50,000.00
Franklin	Bank of	27,787.33	
Fuquay Springs	Bank of Fuquay		300,000.00
Gastonia	Citizens National Bank	52,402.92	105,000.00
Gibson	Bank of		170,000.00
Goldsboro	Bank of Wayne	27,932.34	
Goldsboro	Branch Banking & Trust Co.	103,800.93	
Greensboro	Bank of	53,592.26	
Greensboro	City Industrial & Savings Bank		110,000.00
Greensboro	Guilford National Bank	374,282.22	1,000,000.00
Greensboro	Security National Bank	200,451.66	
Greenville	Guaranty Bank & Trust Co.	213,800.38	1,730,000.00

BANK BALANCES — JUNE 30, 1953—(Continued)

		Demand Deposits	Certificates of Deposit
Greenville	State Bank & Trust Co.	$	$ 190,000.00
Grifton	First-Citizens Bank & Trust Co.		300,000.00
Hamlet	Commercial State Bank	28,772.88	300,000.00
Harrellsville	Bank of		65,000.00
Haw River	Bank of		40,000.00
Hazelwood	First State Bank		60,000.00
Henderson	Citizens Bank & Trust Company	25,625.77	
Henderson	First National Bank	27,505.46	
Henderson	Henderson Industrial Bank		25,000.00
Hendersonville	State Trust Company	28,390.88	
Hickory	First National Bank	26,277.27	
High Point	High Point Savings & Trust Company		585,000.00
High Point	Wachovia Bank & Trust Company	24,886.64	
Hobbsville	Bank of		20,000.00
Jacksonville	First-Citizens Bank & Trust Company	28,826.53	100,000.00
Jefferson	Northwestern Bank	28,852.70	
Kannapolis	Cabarrus Bank & Trust Company	27,199.09	
Kannapolis	Security Bank & Trust Company		100,000.00
Kinston	Branch Banking & Trust Co.	29,733.57	
Kinston	Commercial National Bank		400,000.00
Kinston	First-Citizens Bank & Trust Co.	27,116.62	150,000.00
Laurel Hill	Commercial State Bank		515,000.00
Laurinburg	State Bank	24,807.28	300,000.00
Leaksville	First National Bank	26,704.42	40,000.00
Lenoir	Bank of	26,368.63	470,000.00
Lenoir	Union National Bank		105,000.00
Lewiston	Tarheel Bank & Trust Co.	4,811.17	
Lexington	Commercial Bank of	29,103.19	784,000.00
Lexington	Industrial Bank of		27,500.00
Lexington	Lexington State Bank	29,365.43	450,000.00
Lincolnton	First National Bank	26,696.56	410,000.00

Lincolnton	Lincoln National Bank	28,261.73	
Louisburg	First-Citizens Bank & Trust Co.		20,000.00
Lumberton	National Bank of	28,952.30	475,000.00
Lumberton	Scottish Bank	29,253.96	
Madison	Bank of	25,800.90	
Manteo	Bank of	28,894.22	16,666.00
Marion	First National Bank	25,414.37	
Marshall	Bank of French Broad		90,000.00
Marshall	Citizens Bank		300,000.00
Maysville	First-Citizens Bank & Trust Co.		200,000.00
Micro	Citizens		50,000.00
Monroe	American Bank & Trust Co.	26,828.14	
Mooresville	First National Bank		32,000.00
Morehead City	First-Citizens Bank & Trust Co.	36,175.64	200,000.00
Morganton	First National Bank	99,908.17	
Morganton	State Bank of Burke	29,489.15	
Mount Airy	First National Bank		350,000.00
Mount Airy	Surry County Loan & Trust Co.	27,296.28	146,320.00
Murphy	Citizens Bank & Trust Co.	26,205.95	
New Bern	Branch Banking & Trust Co.	29,313.80	
New Bern	First-Citizens Bank & Trust Co.	26,895.85	105,000.00
Newton Grove	First-Citizens Bank & Trust Co.		200,000.00
New York	Chase National Bank	11,552.50	
New York	Chemical Bank & Trust Co.	27,921.25	
North Wilkesboro	Bank of	25,704.12	
North Wilkesboro	Northwestern Bank	28,777.26	1,025,000.00
Norwood	Security Bank & Trust Co.		32,000.00
Oakboro	Security Bank & Trust Co.		16,000.00
Oxford	Oxford National Bank	25,190.33	
Oxford	Union National Bank	29,123.83	400,000.00
Pembroke	Scottish Bank	27,870.94	
Pilot Mountain	Farmers Bank		50,000.00
Pink Hill	First-Citizens Bank & Trust Co.		200,000.00
Plymouth	Branch Banking & Trust Co.	26,195.92	
Raleigh	First-Citizens Bank & Trust Co.	5,420,224.68	
Raleigh	Hood System Industrial Bank		100,000.00
Raleigh	Security National Bank	2,574,542.23	6,000,000.00

BANK BALANCES — JUNE 30, 1953—(Continued)

		Demand Deposits	Certificates of Deposit
Raleigh	Wachovia Bank & Trust Co.	$ 19,565,219.15	$
Raleigh	Wachovia, U. B.	193,610.64	
Raleigh	Wachovia, U. C. A.	28,289.58	
Reidsville	Bank of	28,295.80	992,000.00
Reidsville	First National Bank		485,000.01
Reidsville	Hood System Industrial Bank		35,000.00
Richlands	First-Citizens Bank & Trust Co.		245,000.00
Roanoke Rapids	Roanoke Bank & Trust Co. (Rosemary)	26,640.96	
Rockingham	Farmers Bank & Trust Co.	28,517.42	280,000.00
Rockingham	Richmond County Bank		240,000.00
Rocky Mount	City Industrial Bank		150,000.00
Rocky Mount	Peoples Bank & Trust Co.		600,000.00
Rocky Mount	Planters National Bank	52,900.79	100,000.00
Rowland	Bank of		200,000.00
Roxboro	Peoples Bank	29,065.19	390,000.00
Rutherfordton	Security Bank & Trust Co.	26,684.23	125,000.00
Salisbury	Security Bank & Trust Co.		116,000.00
Salisbury	Wachovia Bank & Trust Co.	27,876.53	
Sanford	National Bank of Sanford	23,528.10	
Scotland Neck	Bank of Halifax	25,099.39	
Shelby	First National Bank	27,458.08	70,000.00
Shelby	Union Trust Company	25,252.81	500,000.00
Siler City	Chatham Bank	25,064.20	
Smithfield	First-Citizens Bank & Trust Co.	28,528.14	5,005,000.00
Southern Pines	Citizens Bank & Trust Co.	29,174.97	
Spencer	Security Bank & Trust Co.		16,000.00
Spring Hope	First-Citizens Bank & Trust Co.		45,000.00
Spruce Pine	Northwestern Bank	24,685.52	
Stantonsburg	Planters Bank		50,000.00
Statesville	Merchants & Farmers Bank	35,904.36	
Stoneville	Bank of		96,000.00
Swannanoa	Swannanoa Bank & Trust Co.	25,000.00	
Sylva	Jackson County Bank	99,385.02	

Tarboro	Edgecombe Bank & Trust Co.	26,359.00	210,000.00
Tarboro	Security National Bank	23,179.16	
Thomasville	First National Bank		650,000.00
Thomasville	State Industrial Bank		10,000.00
Tryon	Tryon Bank & Trust Co.		75,000.00
Wadesboro	Bank of	29,045.19	
Wadesboro	First National Bank	29,804.42	316,000.00
Wallace	Branch Banking & Trust Co.	28,274.24	
Walnut Cove	State Planters Bank	26,061.31	256,800.00
Washington	Bank of	29,099.53	80,000.00
Waynesville	First National Bank	25,940.54	30,000.00
Whiteville	Waccamaw Bank & Trust Co.	50,771.14	1,800,000.00
Williamston	Branch Banking & Trust Co.	25,542.12	
Williamston	Guaranty Bank & Trust Co.	29,179.93	
Wilmington	Peoples Savings Bank & Trust Co.	24,960.79	120,000.00
Wilmington	Wilmington Savings & Trust Co.		250,000.00
Wilson	Branch Banking & Trust Co.	102,516.44	8,000,000.00
Winston-Salem	City National Bank		1,187,000.00
Winston-Salem	Wachovia Bank & Trust Co.	49,660.85	
Winterville	Bank of		70,000.00
Yanceyville	Bank of	24,747.81	
Funds on deposit in New York Banks to pay N. C. Bonds & Coupons		4,157,035.86	
Tellers Cash		19,951.90	
Total		$ 39,848,790.68	$ 54,070,286.01

Available Cash	$ 35,430,380.85
Special Purpose Accounts:	
Bonds & Interest Accounts in New York	4,196,509.61
Unemployment Benefit	193,610.64
Unemployment Clearing Account	28,289.58
Certificates of Deposits	54,070,286.01
Invested in U. S. Treasury Obligations	82,754,645.94
Total Fund Balances	$ 176,673,722.63

TREASURY DEPARTMENT STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1953

Code 94	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	2.68	$ 1,193,000.00	$ 43,994.70 (D)	$ 1,149,005.30
Municipal Bonds	2.65	2,486,500.00	23,900.22 (D)	2,462,599.78
U. S. Treasury Bonds	2.70	4,945,000.00	92,923.97 (D)	4,852,076.03
GRAND TOTAL	2.68	$ 8,624,500.00	$ 160,818.89 (D)	$ 8,463,681.11

TREASURY DEPARTMENT STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1953

Code 86	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County	2.67	$ 8,994,000.00	$ 399,681.62 (D)	$ 8,594,318.38
Municipal Bonds	2.66	13,538,500.00	232,438.89	13,770,938.89
U. S. Treasury Bonds	2.74	96,775,000.00	321,705.27 (D)	96,463,294.73
Public Housing Authority Bonds	2.77	2,535,000.00	113,290.71 (D)	2,421,709.29
GRAND TOTAL	2.73	$121,842,500.00	$ 602,238.71 (D)	$121,240,261.29

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1953

Rate	Description Code 91	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½%	U. S. Treasury (REG.) Series "G"	2.50	$ 300,000.00	$	$ 300,000.00
2½%	U. S. Treasury Bonds 9-15-72-67	2.33	100,000.00	1,885.00	101,885.00
1¾%	U. S. Treasury Notes-Series "B" 1955 12-15-55	1.75	200,000.00		200,000.00
	GRAND TOTAL	2.22	$ 600,000.00	$ 1,885.00	$ 601,885.00

PUBLIC SCHOOL INSURANCE FUND STATEMENT OF SECURITIES AS OF JUNE 30, 1953

Rate	Description Code 2121	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G"	2.50	$ 200,000.00	$	$ 200,000.00
1½%	U. S. Treasury Notes-Series "A" 3-15-55	1.87	200,000.00	1,422.88 (D)	198,577.12
2½%	U. S. Treasury Bonds 9-15-72-67	2.51	1,000.000.00	1,816.56 (D)	998,183.44
2½%	U. S. Treasury Bonds 9-15-72-67	2.73	500,000.00	16,804.05 (D)	483,195.95
2⅝%	U. S. Treasury Certificates of indebtedness 6-1-54	2.625	300,000.00		300,000.00
2¼%	U. S. Treasury Bonds 6-15-55-52	2.21	300,000.00		300,000.00
	GRAND TOTAL	2.48	$ 2,500,000.00	$ 20,043.49 (D)	$ 2,479,956.51

ASSESSED PROPERTY VALUATION

1938	$2,312,019,453.00
1939	2,337,223,566.00
1940	2,394,251,651.00
1941	2,496,247,967.00
1942	2,653,198,981.00
1943	2,760,261,628.00
1944	2,811,123,311.00
1945	2,884,364,459.00
1946	2,982,835,545.00
1947	3,342,034,421.00
1948	3,705,754,621.00
1949	4,104,215,804.00
1950	4,252,311,273.00
1951	4,704,295,148.00
1952	5,215,937,259.00

INVESTMENTS FOR LAW ENFORCEMENT OFFICERS BENEFIT & RETIREMENT FUND

U. S. Treasury Bonds	$ 544,500.00	
N. C. County & Municipal Bonds	6,617,338.53	
Other Investments, First Federal Savings & Loan Assn.	5,000.00	
		$ 7,166,838.53
Cash on Hand in Retirement, June 30, 1953		7,037.19
		$ 7,173,875.72

Report of State Treasurer of North Carolina

CONSOLIDATED STATEMENTS
RECEIPTS AND DISBURSEMENTS FISCAL YEAR
JUNE 30, 1954

RECEIPTS

	CASH RECEIPTS	FUND TRANSFERS		
Cash Balance July 1, 1953				$ 168,643,317.27
General Fund Revenue	$ 188,238,481.68	$ 3,947,102.15		
General Fund Department and Institutions	30,665,716.08	33,344,388.88		
	$ 218,904,197.76	$ 37,291,491.03		
Total General Fund			$ 256,195,688.79	
Federal Funds, Special	$ 85,353,635.43		85,353,635.43	
Highway Funds	119,379,076.16	12,471,038.32	131,850,114.48	
Debt Service	96,220.00	20,200,574.30	20,296,794.30	
Other Special Funds	80,978,775.65	11,461,945.00	92,440,720.65	
Permanent Improvement Funds	48,601,607.65		48,601,607.65	
Sinking Funds	63,246,983.72		63,246,983.72	
Total Receipts	$ 616,560,496.37	$ 81,425,048.65		$ 697,985,545.02
				$ 866,628,862.29

DISBURSEMENTS

	CASH DISBURSEMENTS	FUND TRANSFERS		
General Fund Revenue Refunds	$ 7,899,498.77			
General Fund Departments and Institutions	126,475,701.79	$ 14,537,190.53		
State Public Schools	114,657,717.95			
	$ 249,032,918.51	$ 14,537,190.53		
Total General Fund			$ 263,570,109.04	
Federal Funds, Special	50,395,807.93	32,427,570.82	82,823,378.75	
Highway Funds	119,356,623.28	25,116,788.32	144,473,411.60	
Debt Service	17,476,105.12		17,476,105.12	
Other Special Funds	86,207,470.10	4,660,368.46	90,867,838.56	
Permanent Improvement Funds	20,314,470.20	149,520.52	20,463,990.72	
Sinking Funds	56,230,508.17	4,533,610.00	60,764,118.17	
Total Disbursements	$ 599,013,903.31	$ 81,425,048.65		$ 680,438,951.96
Cash Balance June 30, 1954				$ 186,189,910.33
				$ 866,628,862.29

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING, JUNE 30, 1954

Name of Fund	Cash Receipts	Transfers To	Transfers From	Refunds	Net Receipts
TAX REVENUE:					
Schedule "A" Inheritance Tax	$ 4,163,617.39	$	$	$ 48,981.47	$ 4,114,635.92
Schedule "B" License Tax	5,840,044.66			29,386.92	5,810,657.74
Schedule "C" Franchise Tax	18,453,643.13			20,194.41	
Reserve for Franchise Tax Due Municipalities				803,503.51	17,629,945.21
Schedule "D" Income Tax	77,200,316.61			458,494.32	76,741,822.29
Schedule "E" Sales Tax	55,556,193.95			53,770.75	55,502,423.20
Schedule "F" Beverage Tax	10,524,160.13			134,449.71	
Reserve for Taxes Due Counties & Cities				2,517,737.43	7,871,981.99
Schedule "G" Gift Tax	456,171.82			2,931.49	453,240.33
Schedule "H" Intangible Tax	4,750,917.76			22,055.74	
Reserve for Intangible Tax Due Local Units				3,802,875.38	925,986.64
Schedule "IA" Freight Car Lines	55,512.56			54.31	55,458.25
Schedule "IB" Insurance Tax	7,832,866.91			1,799.78	7,831,067.13
Miscellaneous Under Revenue Act	17,160.38				17,160.38
Corporation Tax, State Department	161,518.59			3,119.55	158,399.04
Fees & Seals, Governor's Office	39,203.00				39,203.00
Fees, Insurance Department	15,753.06				15,753.06
4% Tax, N. C. Industrial Com.	130,050.69				130,050.69
Capital Issues	8,045.66				8,045.66
Fees, Attorney General	420.00				420.00
Total Tax Revenue Funds	$185,205,605.30	$	$	$7,899,354.77	$77,306,250.53

GENERAL FUND REVENUE RECEIPTS AND REFUNDS—(Continued)

Name of Fund	Cash Receipts	Transfers To	Transfers From	Refunds	Net Receipts
Gasoline and Oil Inspection	$	$3,915,291.74	$	$	$ 3,915,291.74
Earnings, Gen. Fund Investments	2,800,432.54			1.00	2,800,431.54
Railroad Dividends	210,014.00				210,014.00
Interest on Loan to A. & N. C. Railroad	10,038.20				10,038.20
Tennessee Valley Authority Grant		31,810.41			31,810.41
State Board of Accountancy	131.07				131.07
Plumbing & Heating Contractors	468.98				468.98
Miscellaneous	30.59				30.59
State Board of Elections	11,756.00			143.00	11,613.00
Conscience Fund	5.00				5.00
Total Non Tax Revenue Funds	$ 3,032,876.38	$3,947,102.15	$	$ 144.00	$ 6,979,834.53
Total General Fund Revenue	$188,238,481.68	$3,947,102.15	$	$7,899,498.77	$ 84,286,085.06

ABSTRACT OF FUNDS SHOWING APPROPRIATIONS AND BALANCES FOR THE FISCAL

	Balance July 1, 1953	Appropriations
GENERAL FUND DEPARTMENTS:		
General Assembly	$ 912.69	$ 40,162.77
Supreme Court		
Justices		112,500.00
Departmental Expense	4,079.46	76,147.00
Printing Reports & Reprints	6,130.00	25,000.00
Superior Courts, Judges	10,440.54	446,769.59
Superior Courts, Solicitors		181,650.00
Governor's Office	10,882.03	78,144.00
Budget Bureau	3,744.23	166,937.00
Division of Purchase & Contract	524.86	115,564.00
Lieutenant Governor		3,100.00
Department of Personnel	3,521.27	118,262.00
Secretary of State	90.57	67,276.00
State Auditor	769.27	164,768.00
State Treasurer	43.66	126,763.00
Department of Justice		
Attorney General	71.54	124,697.00
Bureau of Investigation	3,498.09	238,419.00
General Statutes Commission	196.22	7,500.00
Department of Revenue		
Administration	15,155.65	2,338,185.00
Tax Research	971.11	54,020.00
Department of Public Instruction	44,693.97	431,693.00
Department of Archives & History	4,126.83	161,203.00
State Library	1,565.05	31,669.00
Library Commission	1,429.25	41,247.00
Board of Public Welfare	11,060.78	291,231.00
State Board of Health	65,978.36	2,280,950.00
Adjutant General's Office	105,670.63	409,374.00
N. C. Armory Commission	69,161.20	17,750.00
Utilities Commission	15,069.48 OD	251,406.00
Insurance Department	8,151.12	256,582.00
Department of Labor	13,488.07	377,116.00
Industrial Commission	1,884.06	229,442.00
Department of Conservation & Dev.		
Administration	159,428.22	1,923,869.00
Commercial Fisheries	7,525.47	77,512.00
Shellfish Division	33,055.00	21,355.00
Fisheries Research		16,500.00
State Board of Elections	24.50	24,835.00
Local Government Commission	2,511.20	45,325.00
Department of Agriculture		
Gasoline & Oil Inspection	20,207.73	294,217.00
Contribution from General Fund	74,955.00	993,587.00
Advance for Land		115,000.00
Teachers & State Employees Retirement System	5,925.67	122,008.00
Board of Public Buildings & Grounds	29,322.68	663,253.88
State Board of Alcoholic Control	7,290.09	390,027.00
State Commission for the Blind	5,541.94	714,812.00
Rural Electrification Authority	2,675.53	65,984.00
Merit System Council	807.38	32,665.00
N. C. Veterans Commission		
Administration	5,395.35	265,667.00
County Service Officers	22,366.06	93,000.00

ECEIPTS AND DISBURSEMENTS
EAR ENDING, JUNE 30, 1954

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
	$	$	$ 41,034.96	$ 40.50
			111,655.55	844.45
			75,133.01	5,093.45
			14,442.38	16,687.62
			449,453.56	7,756.57
			181,041.07	608.93
418.00			77,593.32	11,850.71
7,441.30			146,282.30	31,840.23
			99,534.86	16,554.00
			2,585.94	514.06
219.78			95,158.16	26,844.89
			63,440.62	3,925.95
3,854.89	170.30		158,395.39	11,167.07
333.59	25,646.42		147,846.39	4,940.28
2,850.39			123,868.50	3,750.43
1,427.96			212,653.43	30,691.62
			6,690.53	1,005.69
148,811.85	28.29		2,333,756.74	168,424.05
37.98		28.29	53,058.56	1,942.24
53,353.44			435,475.55	94,264.86
3,947.02			151,294.73	17,982.12
805.33			27,205.38	6,834.00
106.55			39,276.95	3,505.85
190.85	122,069.38		366,694.41	57,857.60
101,653.00		11,980.00	2,321,389.15	115,212.21
44,597.51			457,227.48	102,414.66
200.00			83,972.47	3,138.73
152,143.32			370,697.76	17,782.08
77,941.61			312,772.47	29,902.26
151,750.67			502,605.03	39,749.71
13,419.69			221,389.48	23,356.27
980,057.22			2,691,448.99	371,905.45
91,622.84			157,082.92	19,577.39
33,055.00			65,097.61	22,367.39
			16,500.00	
			24,647.38	212.12
3,446.09			42,282.56	8,999.73
			290,668.50	23,756.23
			674,955.00	393,587.00
6,675.00			116,544.49	5,130.51
306.36	18,350.00		140,308.81	6,281.22
173,962.35			807,454.25	59,084.66
			373,046.57	24,270.52
88,033.30	2,338,007.97		3,116,478.63	29,916.58
			55,962.59	12,696.94
31,215.97			56,529.51	8,158.84
			251,062.85	19,999.50
			88,798.68	26,567.38

ABSTRACT OF GENERA

	Balance July 1, 1953	Appropriations
N. C. Recreation Commission	$ 1,790.29	$ 42,009.00
N. C. Medical Care Commission	661.75	116,850.00
N. C. State Ports Authority	1,404.95 OD	134,318.00
Total Department Funds	$ 751,249.94	$ 15,418,321.24
EDUCATIONAL INSTITUTION FUNDS:		
University of North Carolina		
General Administration	$ 4,722.65	$ 79,379.00
Administration, Chapel Hill	325,948.09	3,756,337.00
Service Plants	19,282.70	.....
School of Medicine	70,856.03	1,429,093.00
Hospital	66,216.83	1,103,908.00
Institute of Fisheries Research	1,386.73	86,733.00
State College of A. & E.		
College Division	56,368.13	2,936,937.00
Experiment Station	36,840.44	1,449,865.00
Cooperative Extension Service	111,167.30	1,983,115.00
Woman's College of U. N. C.	146,140.05	1,566,294.00
East Carolina College	12,670.16	813,289.00
Negro A. & T. College	113,059.06	892,903.00
Western Carolina Teachers College	74,721.57	518,144.00
Appalachian State Teachers College	173,053.34	556,904.00
Pembroke State College for Indians	2,098.95	120,835.00
Winston-Salem Teachers College	31,086.87	248,140.00
Elizabeth City State Teachers College	4,568.12	243,511.00
Fayetteville State Teachers College	4,128.31	289,033.00
N. C. College at Durham	140,789.12	997,041.00
N. C. School for the Deaf	30,084.17	817,509.00
N. C. School for the Blind & Deaf		
Administration	28,740.27	561,816.00
Blind Student Aid	.....	2,400.00
Total Educational Institutional Funds	$ 1,453,928.89	$ 20,453,186.00
CHARITABLE & CORRECTIONAL INSTITUTION FUNDS:		
General Administration of State Hospital	$ 3,315.75	$ 124,791.00
State Hospital, Raleigh	86,582.44	3,234,169.00
State Hospital, Morganton	77,041.27	2,879,198.00
State Hospital, Goldsboro	82,455.32	1,799,242.00
Caswell Training School	92,635.49	1,735,396.00
State Hospital at Butner	156,110.06	2,455,659.00
Mental Health Fund	4,440.40	38,655.00
Alcoholics Rehabilitation Fund	23,330.58	175,492.00
N. C. Orthopedic Hospital	25,578.11	363,041.00
N. C. Sanatorium		
General Administration	.....	32,168.00
N. C. Sanatorium	142,394.39	1,476,980.00
Extension Bureau	6,508.87	.....
Western N. C. Sanatorium	124,170.93	968,426.00
Eastern N. C. Sanatorium	267,168.33	1,301,473.00
Gravely Sanatorium	52,329.62	270,450.00
Aid to County T. B. Sanatorium	.....	238,488.00
Correctional Institutions—Administration	219.79	23,011.00
Stonewall Jackson Training School	31,495.51	350,418.00
State Home & Industrial School for Girls	6,649.41	182,040.00

UNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
75.00	$	$	$ 43,196.76	$ 677.53
17.75			101,175.97	16,353.53
2,458.75			107,076.02	28,295.78
2,176,430.36	$ 2,504,272.36	$ 12,008.29	$ 18,903,944.22	$1,934,321.39
62.67	$	$	$ 75,367.83	$ 8,796.49
2,693,264.26			6,705,112.34	70,437.01
2,489,752.49			2,486,045.36	22,989.83
650,561.01			2,105,009.83	45,500.21
1,155,468.87			2,298,836.58	26,757.12
1,340.81			86,220.03	3,240.51
3,493,436.16			6,443,161.30	43,579.99
172,109.81	726,415.81		2,315,832.02	69,399.04
83,451.20	1,524,054.10		3,604,507.78	142,279.82
1,535,029.26			2,995,271.75	252,191.56
998,306.48			1,791,763.38	32,502.26
1,428,438.69			2,299,684.13	134,716.62
458,400.82			898,964.26	152,302.13
745,778.65			1,283,347.77	192,388.22
15,270.72			127,793.95	10,410.72
296,935.09			546,536.40	29,625.56
198,729.42			416,649.34	30,159.20
242,620.11			512,351.70	23,429.72
904,390.99			1,822,407.77	219,813.34
33,868.01			781,892.32	54,568.86
35,733.36			567,595.64	58,693.99
			2,400.00	
17,632,948.88	$ 2,250,469.91	$	$ 40,166,751.48	$1,623,782.20
10.00	$	$	$ 91,626.35	$ 36,490.40
228,803.61			3,211,497.66	338,057.39
186,726.78			2,825,984.00	316,982.05
72,551.38			1,653,960.55	300,288.15
94,833.54			1,657,266.81	265,598.22
452,790.13			2,760,904.80	303,654.39
72,825.10			113,245.14	2,675.36
20.00			159,594.79	39,722.38
17,430.70			347,601.27	57,973.95
			27,452.56	4,715.44
291,176.59			1,635,293.63	275,257.35
228.80			6,737.67	
196,911.64			1,154,479.82	135,028.75
160,819.58			1,092,630.76	636,830.15
32,988.48			280,483.98	75,284.12
			181,555.50	56,932.50
			22,775.00	455.79
37,926.43			313,890.00	105,949.94
3,077.96			148,743.05	43,024.32

ABSTRACT OF GENERAI

	Balance July 1, 1953	Appropriations
Morrison Training School	$ 6,849.78	$ 263,319.00
Eastern Carolina Training School	9,903.23	131,909.00
State Training School for Negro Girls	22,809.88	99,740.00
N. C. Hospital for Spastic Children	6,183.02	175,080.00
Confederate Women's Home	1,836.63	49,846.00
Oxford Orphanage		47,500.00
Junior Order Orphanage		50,000.00
Oxford Colored Orphanage		62,500.00
Pythian Orphanage		10,000.00
Odd Fellows Home		10,000.00
Alexander Schools Inc.		10,000.00
Total Charitable & Correctional Institution Funds	$ 1,230,008.81	$ 18,558,991.00
STATES AID AND SUBSIDES:		
Board of Charities and Public Welfare		
Care Dependent Children	$ 5,390.64	$ 100,000.00
Old Age Assistance	787,742.85	3,067,000.00
Aid to Dependent Children	601,117.30	1,855,000.00
Aid to County Welfare Administration	102,676.30	300,000.00
Aid to Permanently & Totally Disabled	3,953.85	508,000.00
Hospitalization of the Medical Indigent	3,715.30	125,000.00
Home for the Aged & Infirm	843.95	25,000.00
Board of Health for Orthopedic Clinics		6,500.00
Industrial Rehabilitation		25,000.00
Fugitives from Justice	86.00	6,000.00
Indemnity Diseased Slaughtered Livestock, Bangs	50.00	
Landscript Fund		7,500.00
Fireman's Relief		1,750.00
Bennett Memorial		50.00
Confederate Museum		200.00
Confederate Cemetery		350.00
Cape Hatteras Seashore Commission	849.34	
Teachers & State Employees Retirement System, State's Contribution		10,747,201.00
State Aid to Public Libraries	1,726.96	416,611.00
Judicial Council	336.74	8,270.00
State Council of Civilian Defense	15,005.80	41,289.00
Medical Care Commission		
Indigent Care	4,861.50	375,000.00
Student Loan Fund		200,000.00
State Property Fire Ins. Fund		300,000.00
N. C. National Park, Parkway & Forest Development Commission	695.44	7,947.00
Public Printing & Cooperative Supplies	160,338.98	
Commission to Make a Study of Educational Problems	13,516.85	
Prison Advisory Council		286.23
Commission on Interstate Cooperation	705.86	
Commission to Study Race Tracks in Currituck & Carteret Counties		1,500.00
Commission to Promote, Conduct, & Participate in Celebration of First Airplane Flight		37,400.00
Commission On the Employment of the Physically Handicapped		1,000.00

UNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
22,556.44	$	$	$ 256,444.63	$ 36,280.59
11,578.64			123,370.12	30,020.75
18,085.13			111,480.50	29,154.51
6,160.82			167,032.82	20,391.02
2,870.00			47,256.57	7,296.06
			47,500.00	
			50,000.00	
			62,500.00	
			10,000.00	
			10,000.00	
			10,000.00	
1,910,371.75	$	$	$ 18,581,307.98	$3,118,063.58
688.00	$	$	$ 77,876.90	$ 28,201.74
	13,699,027.08		16,276,657.01	1,277,112.92
	9,540,002.18		10,891,888.47	1,104,231.01
8.62	995,939.63		1,322,525.16	76,099.39
	2,496,946.65		3,003,352.15	5,548.35
	136,730.77		207,567.19	57,878.88
			13,871.09	11,972.86
			6,500.00	
			24,999.98	.02
			4,694.12	1,391.88
				50.00
			7,500.00	
			1,750.00	
			50.00	
			200.00	
				350.00
849.34			1,173.84	524.84
		10,747,201.00		
			413,837.33	4,500.63
			6,644.47	1,962.27
525.00	12,829.00	12,829.00	33,465.97	23,353.83
404.00			297,405.00	82,860.50
		200,000.00		
		300,000.00		
			7,226.16	1,416.28
263,834.79	156,116.65	156,116.65	229,124.32	195,049.45
13,515.10			16,056.75	10,975.20
			286.23	
			705.86	
			1,500.00	
2,500.00			14,900.00	25,000.00
			269.40	730.60

ABSTRACT OF GENERAL

	Balance July 1, 1953	Appropriations
Special Bond Election Expense	$	$ 227,716.56
Funeral Expenses—Forrest H. Shuford		1,065.14
Commission To Study Administrative Practice & Procedure in N. C.	14,379.60	
N. C. Radio & Television Commission	15.00	12,000.00
Fayetteville Independent Light Infantry		2,000.00
Old Salem Inc.		35,000.00
Sunset Mountain Attractions	10,000.00	
Chas. B. Aycock Memorial Com.	5,000.00	
N. C. Marketing Commission		2,550.00
N. C. Communications Study Com.	352.30	
Atlantic States Marine Fisheries Commission		800.00
Notes Receivable Atlantic & North Carolina Railroad	266,606.67 OD	
State Art Society	193.00	30,797.00
Contributions to Law Enforcement Officers Benefit & Retirement Fund		10,352.13
Commission to Investigate Nurse Training Program		28,779.00
John H. Kerr Dam Development Commission		36,725.00
N. C. Symphony Orchestra	2,000.00	20,000.00
State Soil Conservation Committee	581.59	10,000.00
Automobile Drivers Financial Responsibility Program		210,000.00
Vance Memorial		5,000.00
Tort Claim Liabilities		25,000.00
Salary Increases		205,849.00
Civil Air Patrol		30,000.00
Commission to Study Institutions of Higher Learning		25,000.00
Reorganization of State Government		15,000.00
Compensation to Trial Jurors	1,800.00	
Pensions		
Confederate Veterans & Widows		189,744.00
Annie Burgin Craig		3,000.00
Mrs. W. W. Kitchen	200.00	3,000.00
Teachers Who Had Attained Age 65 at March 10, 1943		72,000.00
Retirement System Minimum Benefits		347,159.00
Contingency and Emergency		196,885.10
Support of Nine Months Term Public Schools	43,957.44 OD	114,958,769.00
State Board of Education	6,877.39	219,540.00
Vocational Education	108,729.78	3,450,083.00
Purchase of Free Textbooks	826,554.15	2,413,522.00
Vocational Textile Training School	2,152.96	49,267.00
Purchase of School Buses	1,166,584.44	717,591.00
Public School Insurance Fund		45,000.00
State School Plant Construction Improvement & Repair Fund	2,009.30	62,623.00
Interest On Bonds		1,660,425.00
Redemption of Bonds		2,045,000.00
Expense of Bond Sales		5,915.37
Interest on Tax Anticipation Notes		25,000.00
General Fund Notes		
Total State Aid & Subsidies	$ 3,540,429.06	$145,562,011.53
Total General Fund	$ 6,975,666.70	$199,992,509.77

UNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
$	$	$ 455.31	$ 227,261.25	$
			1,065.14	
			14,379.60	
			2,111.23	9,903.77
			2,000.00	
			35,000.00	
			10,000.00	
				5,000.00
			165.61	2,384.39
			322.58	29.72
			800.00	
26,606.67				240,000.00 OD
			13,058.36	17,931.64
			9,353.80	998.33
				28,779.00
			33,000.00	3,725.00
			22,000.00	
			8,201.80	2,379.79
			66,797.57	143,202.43
				5,000.00
		25,000.00		
				205,849.00
			19,733.43	10,266.57
			1,614.68	23,385.32
			1,335.47	13,664.53
			1,800.00	
		189,744.00		
			3,000.00	
			3,200.00	
26.34			61,347.29	10,679.05
17,109.20			308,341.12	55,927.08
				196,885.10
1,695,040.20			114,657,717.95	1,952,133.81
68.90			194,386.89	32,099.40
24,581.57	1,543,123.26		4,881,801.90	244,715.71
207.61			1,425,479.00	1,814,804.76
28,878.22			72,630.42	7,667.76
870,946.24			2,478,691.30	276,430.38
				45,000.00
175.29			58,242.27	6,565.32
		833,989.52		826,435.48
		2,045,000.00		
	8,931.39	14,846.76		
			4,550.00	20,450.00
6,000,000.00			6,000,000.00	
$ 8,945,965.09	$ 28,589,646.61	$ 14,525,182.24	$163,481,416.06	$8,631,503.99
$30,665,716.08	$ 33,344,388.88	$ 14,537,190.53	$241,133,419.74	$15,307,671.16

SPECIAL FUNDS

	Cash Balance July 1, 1953
SPECIAL FUNDS:	
Agricultural Department	
Administration	$ 411,776.41
Warehouse System	
Supervision	34,081.35
Principal Account	28,420.99
Cooperative Inspection	52,697.46
State Fair	106,851.26
Sheep Distribution Project	38,450.70
Receipts from Flood Control Lands	6,052.50
Banking Department	302,444.99
Bus Regulation & Depository Account	59,883.91
Civil Engineers & Land Surveyors	26,956.29
Gasoline & Oil Inspection	
Pensions Confederate Veterans & Widows	1,702.57
Insurance Department	30,619.85
Land Titles, Assurance of	2,135.53
Law Enforcement Officers Benefit & Retirement Fund	14,803.54
N. C. State Board of Health	
Bedding Fund	109,661.25
Dental Fund	126,325.04
Reynolds Foundation	729.49
Accident Prevention—Kellogg Fund	
Special School Funds	
Literary Loan Fund	352,010.70
Rodman Trust	24,360.40
Department of Education	1,477.90
Resource Use Education Commission	2,743.38
Textbook Commission	783,715.86
Commercial Education	2,071.89
Health Education, Rockfeller Foundation	814.09
Self-Liquidating Accounts	
University of North Carolina	22,157.44
State College of A. & E.	84,704.30
Woman's College of U. N. C.	99,680.23
Teachers & State Employees Retirement System	157,611.21
Social Security Program	12,861.71
Local Governmental Employees Retirement System	140,365.17
Buggs Island Development Commission	1,141.67
State Commission for the Blind, County Funds	11,266.85
State Property Insurance Fund	114,852.24
N. C. Industrial Commission Second Injury Fund	97,549.79
State College of A. & E. Experiment Station, Gift Account	89,861.83
N. C. Burial Commission	9,930.72
State Board of Barber Examiners	9,325.49
N. C. Board of Cosmetic Art	45,796.24
N. C. Wildlife Resources Commission	935,960.52
Department of Agriculture, Special Depository Acct.	3,500.00
Motor Vehicles Department, Operators & Chauffeur's License	1,011,420.47
U. N. C. Escheats Account	35.65
Employment Security Commission	
Special Administration	161,284.44
Clearing Account	28,969.98
Medical Care Commission, Student Loan	4,947.19
Workman's Compensation Security Funds	
Mutual Companies	26,262.70
Stock Companies	43,080.71

UNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
1,789,216.45	$	$ 170.30	$ 2,035,276.70	$ 165,545.86
42,759.99			46,106.65	30,734.69
119,028.27			137,749.43	9,699.83
291,895.20			284,212.09	60,380.57
313,957.27			380,442.04	40,366.49
98,144.00			115,636.57	20,958.13
6,724.88				12,777.38
175,939.04			138,661.22	339,722.81
4,000.00			4,000.50	59,883.41
11,379.00			8,030.79	30,304.50
3,915,291.74		3,915,291.74		
	189,744.00		190,013.00	1,433.57
127,053.99			108,556.05	49,117.79
24.04				2,159.57
2,117,299.22			2,098,893.24	33,209.52
23,366.35			23,292.17	109,735.43
28,983.52			92,380.55	62,928.01
			729.49	
36,613.43			11,402.43	25,211.00
119,538.55			226,287.10	245,262.15
1,070.00			195.00	25,235.40
12,259.23			7,244.72	6,492.41
			95.02	2,648.36
1,265,473.84			1,170,706.27	878,483.43
684.00			408.20	2,347.69
925.00			289.78	1,449.31
2,170,453.20			2,118,306.12	74,304.52
143,523.80			140,429.84	87,798.26
				99,680.23
34,552,049.81	10,747,201.00		44,022,360.73	1,434,501.29
691,297.72			686,615.02	17,544.41
4,273,775.75		18,350.00	3,994,901.01	400,889.91
33,000.00			6,223.13	27,918.54
414,097.13		417,670.87		7,693.11
27,274.86	300,000.00		341,364.30	100,762.80
33,737.44			31,290.65	99,996.58
262,711.95		308,885.55		43,688.23
43,944.77			42,410.62	11,464.87
40,906.72			38,499.17	11,733.04
36,709.50			45,881.45	36,624.29
1,710,671.68			1,752,788.25	893,843.95
				3,500.00
957,211.89			974,149.33	994,483.03
65.92			65.92	35.65
26,648.99			7,133.38	180,800.05
22,365,803.90			22,375,478.48	19,295.40
7,452.37	200,000.00		35,200.00	177,199.56
4,400.00				30,662.70
5,275.00			202.22	48,153.49

SPECIAL FUNDS

	Cash Balance July 1, 1953
N. C. State Board of Opticians	$ 5,103.89
Tryon Palace	5,860.79
Jones County Bond Interest	18.76
Confederate Woman's Trust Fund	505.23
T. V. A. Swain County Bond Redemption	119.04
Spanish American War Veterans	12,256.43
Aid to Counties for School Plant Facilities	20,152.37
Public School Insurance Fund	222,758.93
Liquidation of State Board of Barber Examiners	19.71
Operation of Coliseum	9,995.25
Surplus Commodities Revolving Fund	109,681.70
N. C. Library Commission, American Heritage	1,524.98
Nine Months School Reserve—Tort Claim Liabilities	
Research in Economics of Fisheries Industry	
Tort Claim Liabilities—General Fund Reserve	
Motor Vehicle Safety Responsibility Account	
Milk Commission	
Total Special Funds	$ 6,021,350.98
HIGHWAY FUNDS:	
Automobile License Tax	$
Gasoline Tax	
Bus and Franchise Tax	
Miscellaneous and Federal Aid	
Highway Fund	56,222,400.06
Gasoline Tax Secondary Road Fund	6,779,482.15
State Secondary Road Fund	19,880,769.52
Total Highway Funds	$ 82,882,651.73
DEBT SERVICE FUNDS:	
Interest on Bonds	
General and Highway Interest	$ 2,795,837.79
Public School Building Funds	13,515.07
World War Veterans Loan Fund	1,720.75
Laboratory of Hygiene	1,552.50
University of North Carolina	1,480.00
State College of A & E	1,441.25
Woman's College of U. N. C.	
Interest Reserve Accounts	
University of North Carolina	36,829.00
State College of A & E	13,050.13
Woman's College of U. N. C.	20,060.00
Redemption of Bonds	
General Fund	1,206,700.00
Highway Fund	564,000.00
Public School Building Funds	15,000.00
World War Loan Bonds	6,000.00
Laboratory of Hygiene	10,000.00
University of North Carolina	14,000.00
State College of A & E	11,000.00
Woman's College of U. N. C.	

Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
2,371.00	$	$	$ 1,682.28	$ 5,792.61
300.00			771.38	5,389.41
				18.76
140.20				645.43
				119.04
			1,000.00	11,256.43
38,532.00			24,711.52	33,972.85
2,122,988.55			2,161,286.01	184,461.47
				19.71
278,022.10			282,243.30	5,774.05
5,945.68			9,186.25	106,441.13
6,666.00			5,967.57	2,223.41
100,000.00				100,000.00
16,500.00			3,829.55	12,670.45
	25,000.00			25,000.00
43,087.22			2,385.00	40,702.22
61,583.49			20,498.61	41,084.88
$80,978,775.65	$ 11,461,945.00	$ 4,660,368.46	$ 86,207,470.10	$7,594,233.07
$22,598,074.80	$	$	$	$
66,739,825.63				
3,943,538.94				
14,978,657.60	12,471,038.32			
08,260,096.97	12,471,038.32		119,356,623.28	57,596,912.07
11,118,979.19		12,645,750.00		5,252,711.34
		12,471,038.32		7,409,731.20
$19,379,076.16	$ 12,471,038.32	$ 25,116,788.32	$119,356,623.28	$70,259,354.61
133.75	$ 6,593,594.30	$	$ 6,594,771.37	$2,794,794.47
			63.75	13,451.32
			105.00	1,615.75
	1,980.00		1,912.50	1,620.00
14,892.50			15,172.50	1,200.00
3,812.50			5,193.75	60.00
			3,986.25	3,986.25 OD
				36,829.00
381.25				13,431.38
				20,060.00
	2,095,000.00		3,256,900.00	49,800.00
	11,500,000.00		7,479,000.00	4,585,000.00
			7,000.00	3,000.00
			2,000.00	4,000.00
	10,000.00		10,000.00	10,000.00
65,000.00			65,000.00	14,000.00
10,000.00			20,000.00	1,000.00
			15,000.00	15,000.00 OD

SPECIAL FUNDS

	Cash Balance July 1, 1953
Principal Reserve Accounts	
University of North Carolina	$ 40,600.00
State College of A & E	42,000.00
Woman's College of U. N. C.	15,100.00
Total Debt Service Funds	$ 4,809,886.49
FEDERAL FUNDS:	
Tennessee Valley Authority	$ 95,139.39
Forest Reserve Fund	
State College of A & E	
Smith-Lever Fund	1,785.10
Experiment Station	10,916.12
Emergency Relief Fund	2,283.36
State Board of Charities & Public Welfare	
Child Welfare Service	38,044.43
Old Age Assistance	10,590.83 OD
Aid to Dependent Children	3,853.13 OD
Aid to Permanently and Totally Disabled	4,161.94
Aid to Permanently and Totally Disabled	
County Administration	7,100.98
Old Age Assistance	36,984.54
Aid to Dependent Children	17,520.58
State Board of Health	
Federal Funds	327,346.30
Division of Crippled Children	43.18
Maternal and Child Health Funds	485.00
Public Health Funds	10.19
Tuberculosis Control	24.22
Rapid Treatment Center	3,851.30
Cancer Control	157.00
Mental Health Funds	5,400.00
N. C. Vocational Textile School	400.18
Commission for the Blind	
Blind Aid	44,513.74
Aid to Counties	32,342.83
Vocational Rehabilitation	36,516.47
Department of Education	
Vocational Education	28,255.61
Community School Lunchroom Program	282,177.56
Veterans Training Program	869,027.36
Better Roads & Schools Trust Fund	1,400.00
Hospital Construction	381,285.85
Employment Security Commission	
Administration	1,070,540.43
Benefit Account	193,610.64
Unemployment Compensation for Veterans	3,432.00
Department of Agriculture	
Research & Marketing	1,099.17
Emergency Hay Program	
Total Federal Funds	$ 3,481,411.51
Total All Special Funds	$ 97,195,300.71

—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
$	$	$	$	$ 40,600.00
2,000.00				44,000.00
				15,100.00
$ 96,220.00	$ 20,200,574.30	$	$ 17,476,105.12	$7,630,575.67
$ 85,666.61	$	$ 31,810.41	$ 63,328.98	$ 85,666.61
142,012.79			142,012.79	
1,524,685.92		1,524,054.10		2,416.92
467,147.61		417,530.26		60,533.47
			2,048.55	234.81
336,751.96			347,000.92	27,795.47
14,944,576.44		13,768,884.35		1,165,101.26
10,547,318.06		9,585,216.18		958,248.75
2,754,493.47		2,518,606.15		240,049.26
175,000.00		115,594.48	2,821.49	63,685.01
539,457.35		521,971.35	2,821.50	51,649.04
532,000.00		480,443.18	2,821.49	66,255.91
1,665,155.25			1,748,691.73	243,809.82
				43.18
			36.00	449.00
				10.19
				24.22
			3,851.30	
				157.00
477.06			883.39	4,993.67
26,668.16			27,068.34	
1,834,263.72		1,689,849.96		188,927.50
13,103.10		4,767.38		40,678.55
229,540.59		225,719.76		40,337.30
1,534,372.90		1,543,123.26		19,505.25
2,961,200.08			3,038,646.13	204,731.51
1,914,500.24			2,445,272.72	338,254.88
150.00				1,550.00
3,136,631.03			3,513,134.42	4,782.46
3,757,345.31			3,596,073.34	1,231,812.40
33,310,049.36			32,961,716.88	541,943.12
2,736,064.00			2,354,061.00	385,435.00
50,000.00			48,990.34	2,108.83
135,004.42			94,526.62	40,477.80
$ 85,353.635.43	$	$ 32,427,570.82	$ 50,395,807.93	$6,011,668.19
$ 285,807,707.24	$ 44,133,557.62	$ 62,204,727.60	$273,436,006.43	$91,495,831.54

PERMANEN

	Cash Balance July 1, 1953
University of North Carolina	
P. I. 1943	$ 308.89
P. I. 1947	1,418,529.33
P. I. 1949	505,305.26
P. I. 1949 U. N. C. Dental	33,116.25
P. I. 1953	20,000.00
P. I. Bond 1953	
State College of A & E	
P. I. 1947	238,299.67
P. I. 1947 Agriculture Experiment Station	1,111.37
P. I. 1949	1,129,155.89
P. I. 1949 Agriculture Experiment Station	2,196.44
P. I. 1953	366,000.00
P. I. 1953 Agriculture Experiment Station	39,500.00
P. I. Bond 1953	
P. I. Bond 1953 Agriculture Experiment Station	
Woman's College of the U. N. C.	
P. I. 1943	.93
P. I. 1947	206,960.12
P. I. 1949	427,064.73
P. I. 1953	195,000.00
P. I. Bond 1953	
Elizabeth City State Teachers College	
P. I. 1929	109.53
P. I. 1938	66.52
P. I. 1947	45,822.51
P. I. 1949	40,162.14
P. I. 1953	8,500.00
P. I. Bond 1953	
Fayetteville State Teachers College	
P. I. 1938	.05
P. I. 1947	6,541.18
P. I. 1949	105,443.06
P. I. 1953	55,000.00
P. I. Bond 1953	
Western Carolina Teachers College	
P. I. 1938	2.29
P. I. 1947	213,855.61
P. I. 1949	7,042.46
P. I. 1953	5,000.00
P. I. Bond 1953	
Winston Salem Teachers College	
P. I. 1938	.39
P. I. 1947	300,447.18
P. I. 1949	58,507.00
P. I. 1953	340,000.00
P. I. Bond 1953	
Appalachian State Teachers College	
P. I. 1947	916,112.14
P. I. 1949	568,783.14
P. I. 1951	24,522.50
P. I. 1953	29,050.00
P. I. Bond 1953	

IPROVEMENT FUNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
198,494.66	$	$	$ 139,524.03	$ 59,279.52
3,435.85			1,051,302.58	370,662.60
3.82			353,814.56	151,494.52
980.16			15,532.14	18,564.27
			11,325.00	8,675.00
1,001,144.33			157,264.58	843,879.75
			34,139.95	204,159.72
			1,111.37	
6,967.36			735,518.40	400,604.85
			1,425.77	770.67
17,281.00			111,989.52	271,291.48
			30,676.19	8,823.81
1,545,159.21			89,812.23	1,455,346.98
50,000.00			50,000.00	
				.93
			119,552.90	87,407.22
			245,042.32	182,022.41
50,000.00			8,864.01	236,135.99
285,000.00				285,000.00
			109.53	
			27.88	38.64
			20,765.61	25,056.90
			29,315.05	10,847.09
			1,000.00	7,500.00
450,000.00			15,011.08	434,988.92
				.05
			6,049.85	491.33
			4,453.46	100,989.60
			9,337.47	45,662.53
319,400.00			55,945.04	263,454.96
				2.29
481.00			86,846.22	127,490.39
			655.96	6,386.50
				5,000.00
890,000.00			25,016.81	864,983.19
				.39
386.15			148,839.50	151,993.83
13,819.52			17,838.52	54,488.00
			109,116.79	230,883.21
575,000.00				575,000.00
			568,644.31	347,467.83
498,100.00			200,527.89	866,355.25
			2,000.00	22,522.50
			1,951.00	27,099.00
704,100.00			498,100.00	206,000.00

PERMANENT IMPROVEMENT

	Cash Balance July 1, 1953
East Carolina Teachers College	
P. I. 1947	$ 471,802.13
P. I. 1949	26,792.10
P. I. 1953	63,360.00
P. I. Bond 1953	
Negro A. & T. College	
P. I. 1947	1,737,348.40
P. I. 1949	316,488.81
P. I. 1953	30,000.00
P. I. Bond 1953	
N. C. College at Durham	
P. I. 1943	1,590.06
P. I. 1947	150,917.29
P. I. 1949	14,991.84
P. I. Bond 1953	
N. C. School for the Blind & Deaf	
P. I. 1938	280.60
P. I. 1947	285,562.52
P. I. 1949	133,933.17
P. I. 1953	55,000.00
N. C. School for the Deaf	
P. I. 1929	34.78
P. I. 1938 Cold Storage, Heating Equipment, Etc.	591.43
P. I. 1938 School Building & Basement	125.57
P. I. 1947	30,973.69
P. I. 1949	63,976.07
P. I. 1951	184,954.87
P. I. Bond 1953	
Pembroke State College for Indians	
P. I. 1947	2,817.33
P. I. 1949	6,249.16
P. I. 1953	10,000.00
State Hospital at Raleigh	
P. I. 1947	698,286.46
P. I. 1949	310,870.82
P. I. Bond 1953	
State Hospital at Morganton	
P. I. 1947	930.358.17
P. I. 1949	103,570.78
P. I. Bond 1953	
State Hospital at Goldsboro	
P. I. 1947	46,689.91
P. I. 1949	151,376.02
P. I. Bond 1953	
Caswell Training School	
P. I. 1947	375,613.38
P. I. 1949	85,788.26
P. I. Bond 1953	
State Hospital at Butner	
P. I. 1947	165,727.01
P. I. Bond 1953	
N. C. Orthopedic Hospital	
P. I. 1947	28,615.79
P. I. 1949	.52

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
52,361.00	$	$	$ 420,714.65	$ 103,448.48
56,397.50			65,632.52	17,557.08
2,238.00			6,389.92	59,208.08
1,880,000.00			164,008.46	1,715,991.54
			1,085,106.39	652,242.01
			220,398.56	96,090.25
			22,040.74	7,959.26
2,090,000.00			150,440.04	1,939,559.96
				1,590.06
508.51			148,562.94	2,862.86
			11,405.92	3,585.92
1,800,000.00			80,852.17	1,719,147.83
				280.60
			231,819.80	53,742.72
4,610.00			46,949.03	91,594.14
			51,696.67	3,303.33
				34.78
				591.43
				125.57
				30,973.69
124.90			54,991.45	9,109.52
15,000.00			170,913.32	29,041.55
94,500.00				94,500.00
				2,817.33
			4,519.71	1,729.45
				10,000.00
494,000.00			813,089.31	379,197.15
85.50			294,813.97	16,142.35
2,199,225.00			14,676.63	2,184,548.37
32,869.20			650,303.72	312,923.65
5,878.72			71,333.05	38,116.45
1,462,500.00			51,150.08	1,411,349.92
			12,356.74	34,333.17
28.19			70,573.44	80,830.77
2,525,000.00			100,697.29	2,424,302.71
67,365.00			192,674.34	250,304.04
			78,503.35	7,284.91
782,500.00			206,220.74	576,279.26
123,855.88			201,556.22	88,026.67
1,791,275.00			103,026.60	1,688,248.40
				28,615.79
				.52

PERMANENT IMPROVEMEN

	Cash Balance July 1, 1953
N. C. Sanatorium	
P. I. 1938	$ 179.91
P. I. 1947	104,808.06
P. I. 1949	68,348.26
P. I. 1953	500,000.00
P. I. Bond 1953	
Western N. C. Sanatorium	
P. I. 1947	50,998.28
P. I. 1949	60,191.61
Eastern N. C. Sanatorium	
P. I. 1941	181.15
P. I. 1947	679,634.81
P. I. 1949	83,956.94
P. I. Bond 1953	
Stonewall Jackson Training School	
P. I. 1947	12,180.88
P. I. 1949	7,548.22
P. I. Bond 1953	
State Home & Industrial School for Girls	
P. I. 1929	4,046.37
P. I. 1938	.05
P. I. 1947	159,733.87
P. I. 1949	490,466.14
P. I. 1953	5,000.00
P. I. Bond 1953	
Morrison Training School	
P. I. 1943	5,064.94
P. I. 1947	148.50
P. I. 1949	9,264.27
P. I. Bond 1953	
Eastern Carolina Training School	
P. I. 1947	.26
P. I. 1949	10,640.29
P. I. Bond 1953	
State Training School for Negro Girls	
P. I. 1947	662.16
P. I. 1949	19,437.24
P. I. 1953	5,000.00
State Industrial Farm Colony for Women P. I. 1938	31.15
Training School for Feeble Minded White Children P. I. Bond 1953	
Department of Conservation & Development	
P. I. 1947	93,881.84
P. I. 1949	397,563.58
Commercial Fisheries	8,142.61
Board of Public Buildings & Grounds	
P. I. 1938 U. C. C. Building	6,069.62
P. I. 1947	21,814.97
P. I. 1949	1,136,857.37
P. I. 1951	98,556.51
P. I. 1953	60,100.00
P. I. Bond 1953	
Confederate Women's Home	987.66
Atlantic & North Carolina Railroad Co. P. I. 1941	12,000.10

UNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1954
	$	$	$	$ 179.91
			71,014.72	33,793.34
153,157.02			203,298.26	18,207.02
			93,096.85	406,903.15
185,000.00			47,425.54	137,574.46
			19,988.39	31,009.89
			46,015.54	14,176.07
				181.15
			362,955.13	316,679.68
			618.93	83,338.01
600,000.00				600,000.00
7,548.22			18,493.15	1,235.95
			7,548.22	
240,000.00			2,296.00	237,704.00
				4,046.37
				.05
			138,840.27	20,893.60
41,582.36			453,072.88	78,975.62
			4,078.00	922.00
195,532.68				195,532.68
			165.60	4,899.34
195.50			344.00	
			7,103.58	2,160.69
30,000.00			20,709.30	9,290.70
				.26
				10,640.29
135,000.00			37,653.08	97,346.92
				662.16
			6,675.52	12,761.72
			720.00	4,280.00
				31.15
2,250,000.00			12,902.31	2,237,097.69
1,427.34			50,893.95	44,415.23
27,100.00			181,900.24	242,763.34
5,216.00			2,308.35	11,050.26
			6,069.62	
59,266.85			81,081.82	
284,618.67			1,308,894.84	112,581.20
4,521.46			114,104.96	11,026.99 OD
6,900.00			29,753.49	37,246.51
840,500.00			327,505.86	512,994.14
			889.00	98.66
1,090.90				10,909.20 OD

PERMANENT IMPROVEME

	Cash Balance July 1, 1953
Medical Care Commission	
P. I. 1947	$ 133,906.65
P. I. 1949	2,467,090.52
P. I. 1951	1,901,100.45
P. I. 1953	2,000,000.00
Department of Agriculture	
P. I. 1949 State Fair	90,749.19
P. I. Bond 1953	
Inland Waterways, P. I. 1929	3,274.94
N. C. Hospital for Treatment of Spastic Children P. I. 1947	23,029.16
State Blind Commission	
P. I. 1947	1,454.31
P. I. 1953	24,500.00
P. I. Bond 1953	
Art Society, P. I. 1947	2,265.50
1949 State Ports Authority	528,707.88
School Plant Construction	
P. I. 1949	2,769,961.55
P. I. Bond 1953	
Cape Hatteras Seashore Commission	611,312.50
Tryon Palace, P. I. 1951	8,654.83
N. C. Armory Commission	
P. I. 1951	112,627.66
P. I. Bond 1953	
Premium on Bond Sales	24,869.68
Expenses of 1953 Bond Sales	
1953 Bond Accured Interest	
1953 Mental Institutions—Premiums Acct.	
Total Permanent Improvements	$ 28,585,205.76
SINKING FUNDS:	
Highway Fund No. 2	$ 50,378.78
General Fund Sinking Fund of 1945	2,404,701.65
State Ports Bonds No. 5	214,927.10
Total Sinking Funds	$ 2,139,395.77

DS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1953
	$	$	$ 39,429.63	$ 94,477.02
			1,453,400.99	1,013,689.53
			776,294.16	1,124,806.29
				2,000,000.00
89,099.33			169,286.73	10,561.79
86,500.00			26,613.32	59,886.68
				3,274.94
			9,467.06	13,562.10
			452.15	1,002.16
			664.00	23,836.00
120,000.00			4,330.55	115,669.45
21,565.47			22,400.00	1,430.97
			258,515.88	270,192.00
8,812.25			1,583,724.31	1,195,049.49
,042,136.89		52,481.24	468,678.56	19,520,977.09
			214,336.05	396,976.45
226,691.14			226,135.98	9,209 99
458,037.28			496,908.81	73,756.13
283,789.94			149,549.33	134,240.61
				24,869.68
15,000.00		5,796.39		9,203.61
75,358.89		75,358.89		
15,884.00		15,884.00		
,601,607.65	$	$ 149,520.52	$ 20,314,470.20	$56,722,822.69
,705,342.50	$	$ 3,163,405.00	$ 45,498,642.68	$ 93,673.60
,541,641.22		1,370,205.00	10,731,865.49	34,869.08
				214,927.10
,246,983.72	$	$ 4,533,610.00	$ 56,230,508.17	$ 343,469.78

STATEMENT OF SECURITIES IN SINKING FUNDS AS OF JUNE 30, 1954

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BOND SINKING FUND			
4½%	Highway Serial	January 1, 1962	$ 1,000.00	
4½%	Highway Serial (Reg.)	January 1, 1963	1,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	May 1, 1962	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	October 1, 1962	150,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	January 1, 1963	170,000.00	
1⅞%	U. S. Treasury Notes	February 15, 1959	1,000,000.00	
2½%	U. S. Treasury Bonds	March 15, 1970-65	18,710,000.00	
2½%	U. S. Treasury Bonds	June 15, 1969-64	4,000,000.00	
2½%	U. S. Treasury Bonds	June 15, 1972-67	150,000.00	
3%	A. & N. C. Railroad Co. Notes	June 29, 1964	12,045.40	
				$ 24,294,045.40
	GENERAL FUND SINKING FUND OF 1945			
4½%	Bldg. Bonds for Education & Char. Inst. (Reg.)	January 1, 1962	1,000.00	
4¾%	Bldg. Bonds for Education & Char. Inst. (Reg.)	October 1, 1963	1,000.00	
4¾%	Bldg. Bonds for Education & Char. Inst.	October 1, 1963	15,000.00	
4%	Bldg. Bonds for Education & Char. Inst. (Perm. Imp.)	April 1, 1968	2,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	July 1, 1954	50,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	January 1, 1955	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	January 1, 1956	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	June 1, 1957	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	May 1, 1958	50,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	December 1, 1958	40,000.00	
2½%	U. S. Treasury Bonds	March 15, 1970-65	26,830,000.00	
2¼%	U. S. Treasury Bonds	June 15, 1962-59	4,100,000.00	
2½%	U. S. Treasury Bonds	June 15, 1969-64	5,000,000.00	
				$ 36,389,000.00
TOTAL SECURITIES IN SINKING FUNDS				$ 60,683,045.40

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT
JUNE 30, 1954

General Fund Bonds		Date	Maturity	Principal	Total
4%	Farm Colony	April 1931	April 1967	$ 60,000.00	
4%	Building	April 1931	April 1968	4,244,000.00	
4¼%	Building	April 1930	April 1968	1,000,000.00	
4¼%	Park	April 1930	April 1955-72	900,000.00	
4½%	Building	Jan. 1932	Jan. 1962	3,373,000.00	
4½%	Building	Jan. 1926	Jan. 1966	5,124,000.00	
4½%	Building	Oct. 1923	Oct. 1963	3,049,000.00	
4¾%	Building	Oct. 1923	Oct. 1963	7,100,000.00	
4¾%	Building (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
5%	Building	July 1921	July 1961	3,372,000.00	
4%	Prison	July 1931	July 1967	400,000.00	
4%	Building	July 1953	July 1958-60	1,650,000.00	
2%	Building	July 1953	July 1961-64	2,300,000.00	
2¼%	Building	July 1953	July 1965-73	10,300,000.00	
4%	Building of 1953	Dec. 1953	April 1955-57	1,920,000.00	
1½%	Building of 1953	Dec. 1953	April 1958-60	1,370,000.00	
1¾%	Building of 1953	Dec. 1953	April 1961-64	2,100,000.00	
2%	Building of 1953	Dec. 1953	April 1965-69	2,970,000.00	
2.10%	Building of 1953	Dec. 1953	April 1970-71	1,300,000.00	
2.20%	Building of 1953	Dec. 1953	April 1972-73	1,340,000.00	
					$ 54,372,000.00
PORT BONDS:					
2%	Ports	Oct. 1950	April 1955-56	970,000.00	
1¼%	Ports	Oct. 1950	April 1957-63	2,270,000.00	
1⅜%	Ports	Oct. 1950	April 1964-70	2,310,000.00	
					$ 5,550,000.00

STATEMENT OF BONDED DEBT—(Continued)

General Fund Bonds	Date	Maturity	Principal	Total
SCHOOL CONSTRUCTION & REPAIR:				
2% School Construction	Oct. 1950	April 1955-56	3,230,000.00	
1¼% School Construction	Oct. 1950	April 1957-63	7,550,000.00	
1⅜% School Construction	Oct. 1950	April 1964-70	7,710,000.00	
4% of 1953	Dec. 1953	April 1955-57	3,480,000.00	
1½% of 1953	Dec. 1953	April 1958-60	2,475,000.00	
1¾% of 1953	Dec. 1953	April 1961-64	3,810,000.00	
2% of 1953	Dec. 1953	April 1965-69	5,415,000.00	
2.10% of 1953	Dec. 1953	April 1970-71	2,375,000.00	
2.20% of 1953	Dec. 1953	April 1972-73	2,445,000.00	
				$ 38,490,000.00
HIGHWAY BONDS:				
4½% Highway	J & J 1921-26	Jan. 1954-64	13,834,000.00	
4½% Highway	J & J 1921-26	July 1954-61	4,000,000.00	
5% Highway	July 1921	July 1961	4,500,000.00	
				$ 22,334,000.00
SECONDARY ROADS				
4% Secondary Roads	J & J 1949-51	J & J 1955-56	19,300,000.00	
1¼% Secondary Roads	July 1949-50	J & J 1955-70	59,650,000.00	
1½% Secondary Roads	J & J 1949-51	J & J 1957-69	49,900,000.00	
1¾% Secondary Roads	J & J 1949-51	J & J 1962-69	25,150,000.00	
2% Secondary Roads	July 1951	J & J 1967-70	23,000,000.00	
				$177,000,000.00
GRAND TOTAL				$297,746,000.00

STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST BY THE STATE TREASURY DEPARTMENT AS OF JUNE 30, 1954

	Par Value	
Agriculture Department		
Administration Account—Investments	$ 100,000.00	
Cooperative Inspection Service	40,000.00	
N. C. State Fair	75,000.00	
State Warehouse System	440,000.00	
		$ 655,000.00
State Warehouse System—Notes		$ 297,800.00
Atlantic N. C. R. R. Notes & Bonds		$ 524,000.00
Atlantic & E. North Carolina R. R. Notes & Securities		$ 100,000.00
Department of Education		
Literary Loan Fund Notes		$ 955,244.55
Rodman Trust Fund—Principal Investment		39,000.00
Camilla Croom Rodman Scholarship for W.C.U.N.C.—Notes		776.16
Addie Fulford Rodman Scholarship for East Carolina College		2,675.90
John Gray Blount Scholarship for State College of A. & E.		3,139.54
William Blount Rodman Scholarship for U. N. C.		1,348.66
Better Roads and Schools Trust Fund		5,000.00
Department of Insurance		
Securities		$ 19,384,200.00
Workmen's Compensation Security Fund		
Stock Companies	$ 211,000.00	
Mutual Companies	176,000.00	
		$ 387,000.00
Industrial Commission		$ 980,000.00
Railroad Stock Owned by North Carolina		
Atlantic & N. C. R. R. Co.	12,666 shares	
N. C. R. R. Co.	2 shares	
Elkin & Alleghany R. R. Co.	1,000 shares	
Junaluska Turnpike Co.	70½ shares	
State Hospital, Raleigh—Patients Fund		$ 11,000.00
State School for the Blind—Haas Trust Fund		11,500.00
Department of Revenue		
Gasoline Tax:		
Collateral		$ 412,000.00
Suretys		$ 1,481,400.00
Beverage:		
Suretys		$ 166,000.00
Sales & Use Tax:		
Securities		$ 6,000.00
Suretys		$ 5,000.00
Bus Regulation:		
Securities		$ 800.00
Suretys		200.00
Auctioneers' Bonds		$ 115,000.00
Diesel:		
Securities		$ 4,550.00
Suretys		32,780.00
Woman's College of UNC—Securities		$ 3,400.00
Sinking Funds for N. C. Bonds		$ 60,683,045.40
Teachers' & State Employees' Retirement System—Investments		$144,333,500.00
Local Government Employees' Retirement System		$ 10,509,310.96
State Employees' Credit Union—Investments		$ 19,500.00
Law Enforcement Officers' Benefit & Retirement Fund		$ 7,774,500.00
Medical Care Commission		
Medical Student Loan Fund		$ 77,900.00

BONDS OUTSTANDING NOT PRESENTED FOR PAYMENT JUNE 30, 1954

General Fund Bonds	$ 49,800.00
Highway Bonds	84,000.00
Public School Bonds	3,000.00
Veterans Loan Bonds	4,000.00
Total	$ 140,800.00

ASSESSED PROPERTY VALUATION

1938	$ 2,312,019,453.00
1939	2,337,223,566.00
1940	2,394,251,651.00
1941	2,496,247,967.00
1942	2,653,198,981.00
1943	2,760,261,628.00
1944	2,811,123,311.00
1945	2,884,364,459.00
1946	2,982,835,545.00
1947	3,342,034,421.00
1948	3,705,754,621.00
1949	4,104,215,804.00
1950	4,252,311,273.00
1951	4,704,295,148.00
1952	5,215,937,259.00
1953	5,720,476,033.00

TREASURER'S INVESTMENTS OF FUND BALANCES JUNE 30, 1954

U. S. Treasury Bills		
9-23-54		$ 1,496,458.33
U. S. Treasury Certificates of Indebtedness		
2⅝% due 8-15-54		43,948,753.45
U. S. Treasury Notes		
1½% due 3-15-55	$ 13,432,737.79	
1⅞% due 2-15-59	23,965,000.00	
		$ 37,397,737.79
U. S. Treasury Bonds		
2% due 12-15-54		7,405,859.36
Total Bills, Certificates, Notes & Bonds		$ 90,248,808.93
Certificates of Deposit, N. C. Banks		$ 64,340,286.01
Total Investments of Fund Balances		$ 154,589,094.94
Earnings, Fiscal Year		$ 2,800,432.54

STATE TREASURY DEPARTMENT
BANK BALANCE — JUNE 30, 1954

		Demand Deposits	Certificates of Deposit
Aberdeen	Carolina	$ 28,047.44	$
Ahoskie	Bank of	25,527.62	105,000.00
Albermarle	Cabarrus Bank & Trust Co.	28,627.32	
Andrews	Citizens Bank & Trust Co.		200,000.00
Angier	First-Citizens Bank & Trust Co.		245,000.00
Asheboro	Bank of Randolph	25,462.08	
Asheboro	First National Bank	25,677.54	
Asheville	Bank of		400,000.00
Asheville	First National Bank		200,000.00
Asheville	Wachovia Bank & Trust Co.	25,233.20	
Banner Elk	Banner Elk Bank		24,000.00
Bessemer City	First State Bank & Trust Co.		50,000.00
Biscoe	Bank of		200,000.00
Black Mountain	Northwestern Bank	26,803.47	
Boone	Northwestern Bank	171,721.59	
Bostic	Security Bank & Trust Co.		200,000.00
Brevard	Transylvania Trust Company	27,753.61	
Broadway	Central Bank & Trust Co.		90,000.00
Burgaw	First-Citizens Bank & Trust Co.		50,000.00
Burlington	Morris Plan Industrial Bank		50,000.00
Burlington	Wachovia Bank & Trust Co.	27,309.08	
Canton	Haywood County Bank	27,253.25	232,000.00
Cary	Bank of Fuquay		200,000.00
Catawba	Peoples Bank		15,000.00
Chapel Hill	Bank of	1,001,388.43	
Charlotte	American Trust Company	2,276,788.17	2,500,000.00
Charlotte	Bank of		1,100,000.00
Charlotte	Bank of Commerce		295,000.00
Charlotte	City Savings Bank		570,000.00
Charlotte	Union National Bank		1,000,000.00

BANK BALANCE — JUNE 30, 1954—(Continued)

		Demand Deposits	Certificates of Deposit
Charlotte	Wachovia Bank & Trust Co.	$ 150,000.00	$
Clayton	First-Citizens Bank & Trust Co.		154,500.00
Clinton	First-Citizens Bank & Trust Co.	27,315.36	200,000.00
Concord	Citizens National Bank	28,743.70	
Concord	Concord National Bank	27,715.52	
Creedmoor	Durham Bank & Trust Co.	45,818.14	
Davidson	Piedmont Bank & Trust Co.		150,000.00
Dunn	First Citizens Bank & Trust Co.	28,848.34	440,000.00
Durham	Citizens National Bank		400,000.00
Durham	Depositors National Bank		660,000.00
Durham	Durham Industrial Bank		84,000.00
Durham	Fidelity Bank	53,194.89	
Durham	Fidelity, West Durham Bank	28,420.53	
Durham	Mechanics & Farmers Bank	102,194.63	161,000.00
Durham	Morris Plan Industrial Bank		76,000.00
Edenton	Bank of	29,725.90	60,000.00
Elizabeth City	First & Citizens National	41,614.77	
Elizabeth City	Guaranty Bank & Trust Co.	26,107.21	
Elizabethtown	Bank of	19,748.86	
Elkin	Bank of		205,000.00
Fayetteville	Branch Banking & Trust Co.	106,319.31	
Fayetteville	First-Citizens Bank & Trust	26,523.01	160,000.00
Forest City	Security Bank & Trust Co.	26,232.10	152,000.00
Four Oaks	Bank		100,000.00
Franklin	Bank of	28,419.14	
Fuquay Springs	Bank of Fuquay		300,000.00
Gastonia	Citizens National Bank	53,187.97	405,000.00
Gibson	Bank of		175,000.00
Goldsboro	Bank of Wayne	28,175.07	
Goldsboro	Branch Banking & Trust Co.	102,303.80	

Granite Falls	Bank of		50,000.00
Greensboro	Bank of	55,250.82	
Greensboro	City Industrial & Savings Bank		110,000.00
Greensboro	Guilford National Bank	369,311.48	1,000,000.00
Greensboro	Security National Bank	232,419.25	
Greenville	Guaranty Bank & Trust Co.	206,427.36	730,000.00
Greenville	State Bank & Trust Co.		190,000.00
Grifton	First-Citizens Bank & Trust Co.		300,000.00
Hamlet	Commercial State Bank	26,456.08	300,000.00
Harrelsville	Bank of		65,000.00
Haw River	Bank of		40,000.00
Hazelwood	First State Bank		60,000.00
Henderson	Citizens Bank & Trust Co.	25,247.64	
Henderson	First National Bank	25,658.81	
Henderson	Henderson Industrial Bank		25,000.00
Hendersonville	State Trust Company	26,041.77	650,000.00
Hickory	First National Bank	25,238.43	
High Point	High Point Savings & Trust Co.		585,000.00
High Point	Wachovia Bank & Trust Co.	26,530.68	
Hobbsville	Bank of		20,000.00
Jacksonville	First Citizens Bank & Trust Co.	29,440.61	100,000.00
Jefferson	Northwestern Bank	25,892.83	
Kannapolis	Cabarrus Bank & Trust Co.	25,602.36	
Kannapolis	Security Bank & Trust Co.		100,000.00
Kinston	Branch Bank & Trust Co.	29,432.11	
Kinston	Commercial National Bank		200,000.00
Kinston	First-Citizens Bank & Trust Co.	29,540.39	150,000.00
Laurel Hill	Commercial State Bank		500,000.00
Laurinburg	State Bank	26,180.40	400,000.00
Leaksville	First National Bank	25,905.81	40,000.00
Lenoir	Bank of	26,660.70	570,000.00
Lenoir	Union National Bank		105,000.00
Lewiston	Tarheel Bank & Trust Co.	8,695.64	
Lexington	Commercial Bank of	28,956.81	984,000.00
Lexington	Lexington State Bank	29,341.09	450,000.00
Lillington	Bank of	1,198.25	
Lincolnton	First National Bank	28,831.91	410,000.00
Lincolnton	Lincoln National Bank	27,591.73	
Louisburg	First-Citizens Bank & Trust		20,000.00

BANK BALANCE — JUNE 30, 1954—(Continued)

		Demand Deposits	Certificates of Deposit
Lumberton	National Bank	$ 25,880.28	$ 515,000.00
Lumberton	Scottish Bank	29,027.09	500,000.00
Madison	Bank of	25,621.60	
Manteo	Bank of	28,249.21	16,666.00
Marion	First National Bank	25,881.20	
Marion	Marion Industrial Bank		20,000.00
Marshall	Bank of French Broad		190,000.00
Marshall	Citizens Bank		300,000.00
Maysville	First-Citizens Bank & Trust Co.		200,000.00
Micro	Citizens Bank		110,000.00
Monroe	American Bank & Trust Co.	27,843.89	
Mooresville	First National Bank		32,000.00
Morehead City	First-Citizens Bank & Trust Co.	37,995.04	200,000.00
Morganton	First National Bank	98,854.16	
Morganton	State Bank of Burke	52,805.53	305,000.00
Mount Airy	First National Bank		350,000.00
Mount Airy	Surry County Loan & Trust Co.	26,788.25	246,320.00
Murphy	Citizens Bank & Trust Co.	24,666.65	
New Bern	Branch Banking & Trust Co.	25,808.62	
New Bern	First Citizens Bank & Trust Co.	28,289.72	105,000.00
Newland	Avery County Bank		50,000.00
Newton Grove	First-Citizens Bank & Trust Co.		200,000.00
New York	Chase National Bank	11,620.00	
New York	Chemical Bank & Trust Co.	27,583.75	
North Wilkesboro	Bank of	27,681.17	
North Wilkesboro	Northwestern Bank	27,698.64	1,025,000.00
Norwood	Security Bank & Trust Co.		32,000.00
Oakboro	Security Bank & Trust Co.		16,000.00
Oxford	Oxford National Bank	25,236.19	
Osford	Union National Bank	27,049.19	
Pembroke	Scottish Bank	28,141.66	
Pilot Mountain	Farmers Bank		50,000.00
Pink Hill	First Citizens Bank & Trust Co.		200,000.00

Plymouth	Branch Banking & Trust Co.	29,284.27	
Raleigh	First Citizens Bank & Trust Co.	6,069,629.05	
Raleigh	Hood System Industrial Bank		100,000.00
Raleigh	Security National Bank	2,098,508.05	8,000,000.00
Raleigh	Wachovia Bank & Trust Co.	17,926,613.99	
Raleigh	Wachovia, U. B.	541,943.12	
Raleigh	Wachovia, U. C. A.	19,295.40	
Reidsville	Bank of	28,295.68	992,000.00
Reidsville	First National Bank		635,000.01
Reidsville	Hood System Industrial		60,000.00
Richlands	First-Citizens Bank & Trust		245,000.00
Roanoke Rapids	Roanoke B. & T. Co.	26,523.10	
Rockingham	Farmers Bank & Trust Co.	26,269.36	280,000.00
Rockingham	Richmond County Bank	27,181.79	240,000.00
Rocky Mount	City Industrial Bank		150,000.00
Rocky Mount	Peoples Bank & Trust Co.		1,000,000.00
Rocky Mount	Planters National Bank	53,210.13	450,000.00
Rowland	Bank of		210,000.00
Roxboro	Peoples Bank	29,305.69	390,000.00
Rutherfordton	Security Bank & Trust Co.	26,244.13	125,000.00
Salisbury	Scottish Bank	26,928.05	
Salisbury	Security Bank & Trust Co.		116,000.00
Salisbury	Wachovia Bank & Trust Co.	25,579.95	
Sanford	National Bank of Sanford	18,908.61	
Scotland Neck	Bank of Halifax	27,761.74	
Shelby	First National Bank	29,492.86	570,000.00
Shelby	Union Trust Co.	25,911.72	650,000.00
Siler City	Chatham Bank	26,924.50	
Smithfield	First Citizens Bank	29,117.11	8,505,000.00
Southern Pines	Citizens Bank & Trust Co.	28,592.67	
Spencer	Security Bank & Trust Co.		16,000.00
Spring Hope	First-Citizens Bank & Trust Co.		45,000.00
Spruce Pine	Northwestern Bank	28,889.82	
Stantonsburg	Planters Bank		50,000.00
Statesville	Merchants & Farmers Bank	36,372.99	
Statesville	Peoples Loan & Saving Bank		200,000.00
Stoneville	Bank of		96,000.00
Swannanoa	Swannanoa Bank & Trust Co.	25,000.00	
Sylva	Jackson County Bank	103,266.84	100,000.00

BANK BALANCE — JUNE 30, 1954—(Continued)

		Demand Deposits	Certificates of Deposit
Tabroro	Edgecombe Bank & Trust Co.	$ 29,370.85	$ 485,000.00
Tarboro	Security National Bank	25,379.40	
Thomasville	First National Bank		650,000.00
Thomasville	State Commercial Bank	25,189.91	10,000.00
Tryon	Tryon Bank & Trust Co.		175,000.00
Wadesboro	Bank of	29,217.06	
Wadesboro	First National Bank	25,721.07	316,000.00
Wallace	Branch Banking & Trust Co.	27,374.58	
Walnut Cove	State Planters Bank	28,036.67	256,800.00
Washington	Bank of	26,079.64	80,000.00
Waynesville	First National Bank	27,072.72	30,000.00
Wendell	Bank of Wendell		50,000.00
West Jefferson	First National Bank	7,831.98	
Whiteville	Waccamaw Bank & Trust Co.	53,724.69	2,000,000.00
Williamston	Branch Banking & Trust Co.	26,133.56	
Williamston	Guaranty Bank & Trust Co.	26,119.08	
Wilmington	Peoples Savings Bank & Trust Co.	26,829.62	120,000.00
Wilmington	Wilmington Savings & Trust Co.		250,000.00
Wilson	Branch Banking & Trust Company	102,436.37	11,000,000.00
Winston-Salem	City National Bank		1,187,000.00
Winston-Salem	First National Bank	49,702.93	
Winston-Salem	Wachovia Bank & Trust Co.	50,091.88	
Winterville	Bank of Winterville		80,000.00
Yanceyville	Bank of	25,488.32	
Funds on deposit in New York Banks to pay N. C. Bonds and Coupons		7,018,853.69	
Tellers Cash		19,895.09	
Total		$ 41,678,375.58	$ 64,340,286.01

Available Cash	$ 34,059,079.62
Special Purpose Accounts	
Bonds & Interest Accounts in New York	7,058,057.44
Unemployment Benefit	541,943.12
Unemployment Clearing Account	19,295.40
Certificates of Deposits	64,340,286.01
Invested in U. S. Treasury Obligations	90,248,808.93
Total Fund Balances	$196,267,470.52

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1954

Rate	Description Code 2121	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G"	2.50	$ 200,000.00	$	$ 200,000.00
2½%	U. S. Treasury Bonds 9-15-72-67	2.51	1,000,000.00	1,691.28 (D)	998,308.72
2½%	U. S. Treasury Bonds 9-15-72-67	2.73	500,000.00	15,645.15 (D)	484,354.85
2½%	U. S. Treasury Bonds 11-15-61	2.50	1,000,000.00	69.06	1,000,069.06
	GRAND TOTAL	2.55	$ 2,700,000.00	$ 17,267.37 (D)	$ 2,682,732.63

INVESTMENT FOR LAW ENFORCEMENT OFFICERS BENEFIT & RETIREMENT FUND

U. S. Treasury Bonds	$ 519,000.00	
N. C. County & Municipal Bonds	7,726,338.53	
Other Investments, First Federal Savings & Loan Association, Housing Authority	65,000.00	
		$ 8,310,838.53
Cash on Hand in Retirement, June 30, 1954		10,681.62
		$ 8,321,520.15

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1954

Code 86	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	2.72	$ 9,985,000.00	$ 489,612.50 (D)	$ 9,495,387.50
Municipal Bonds	2.74	14,498,500.00	134,764.94	14,633,264.94
U. S. Treasury Bonds	2.78	117,250,000.00	187,552.32 (D)	117,062,447.68
Public Housing Authority Bonds	2.77	2,600,000.00	119,104.72 (D)	2,480,895.28
GRAND TOTAL	2.77	$144,333,500.00	$ 661,504.60 (D)	$143,671,995.40

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1954

Code 94	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds	2.76	$ 1,572,000.00	$ 108,467.08 (D)	$ 1,463,532.92
Municipal Bonds	2.70	2,747,500.00	40,897.12 (D)	2,706,602.88
U. S. Treasury Bonds	2.74	6,395,000.00	55,824.84 (D)	6,339,175.16
GRAND TOTAL	2.73	$ 10,714,500.00	$ 205,189.04 (D)	$ 10,509,310.96

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1954

Rate	Description Code 91	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G"	2.50	$ 300,000.00	$	$ 300,000.00
1⅞%	U. S. Treasury Notes 2-15-59	1.81	300,000.00	1,294.37	301,294.37
2½%	U. S. Treasury Bonds 9-15-72-67	2.33	100,000.00	1,755.00	101,755.00
1¾%	U. S. Treasury Notes-Series "B" 1955 12-15-55	1.75	200,000.00		200,000.00
	GRAND TOTAL	2.08	$ 900,000.00	$ 3,049.37	$ 903,049.37